



VOLUNTARY TRADING SUSPENSION

Reference is made to the Company's announcement on the Extension of Trading Halt released on 1 December 2021.

The Board of Directors of the Company (the "**Board**") would like to update Shareholders that the Company has concluded the fund raising exercise involving placement of new securities late last evening and is finalising the announcements that are required to be made in compliance with the listing rules of the Singapore Exchange. As the fund raising involves a significant number of investors, directors and employees of the Company with differing investment arrangements, structures, terms and conditions, the Company requires time to prepare the announcements as well as collect and collate information that is required from the investors. In addition, the Company is still pending the sign-off on the final documentation by one of the investors and is expected to receive the same in the course of the day.

Accordingly, the Company has submitted a request to the Singapore Exchange to convert the trading halt into a one-day voluntary trading suspension in order for the Company to be able to finalise and complete the documentation and announcements in relation to the fund raising. The Company will request for a lifting of the trading suspension by no later than 8.30 a.m. on 6 December 2021.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO
3 December 2021