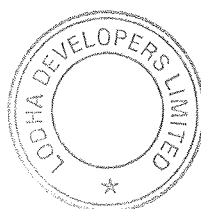


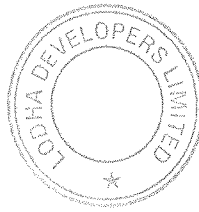
LODHA DEVELOPERS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER, 2018

	As at 31-December-18 ₹ in Millions	As at 31-March-18 ₹ in Millions
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	12,693.44	12,474.51
Capital Work-in-Progress	62.08	59.16
Investment Property	1,917.26	1,990.35
Goodwill	7,280.00	7,481.48
Intangible Assets	18.31	23.66
Investments accounted for using the Equity Method	139.61	139.61
Financial Assets		
Investments	1,215.78	1,215.78
Loans	1,800.54	454.60
Other Financial Assets	532.74	91.87
Deferred Tax Assets	269.67	449.72
Other Non-Current Assets	3,334.27	2,511.03
Total Non-Current Assets	29,263.70	26,891.77
Current Assets		
Inventories	315,226.32	314,343.50
Financial Assets		
Investments	12,784.55	12,485.78
Loans	3,839.50	5,632.18
Trade Receivables	5,560.77	7,586.57
Cash and Cash Equivalents	4,410.53	2,552.13
Bank Balances other than Cash and Cash Equivalents	2,829.04	3,091.19
Other Financial Assets	37,596.55	18,969.81
Current Tax Assets (net)	-	-
Other Current Assets	14,455.41	11,881.45
Total Current Assets	396,702.67	376,542.61
Total Assets	425,966.37	403,434.38
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,958.78	3,958.78
Instruments entirely equity in nature	4,987.20	-
Other Equity		
Share Premium	2,127.95	2,127.95
Retained Earnings	32,217.39	27,812.24
Other Reserves	17,580.99	17,623.40
Equity attributable to Owners of the Company	60,872.31	51,522.37
Non-Controlling Interests	703.65	427.26
Total Equity	61,575.96	51,949.63
Non-Current Liabilities		
Financial Liabilities		
Borrowings	28,495.33	24,935.14
Trade Payables		
Due to Micro and Small Enterprises	148.92	148.80
Due to Others	1,847.72	2,175.67
Other Financial Liabilities	106.88	72.98
Provisions	266.66	247.66
Deferred Tax Liabilities	5,694.41	5,703.97
Total Non-Current Liabilities	36,559.92	33,284.22
Current Liabilities		
Financial Liabilities		
Borrowings	219,207.22	201,069.05
Trade Payables		
Due to Micro and Small Enterprises	664.99	672.42
Due to Others	17,915.28	18,572.97
Other Financial Liabilities	23,733.97	24,938.33
Provisions	91.28	92.31
Current Tax Liabilities (net)	755.50	884.26
Other Current Liabilities	65,462.25	71,971.19
Total Current Liabilities	327,830.49	318,200.53
Total Liabilities	364,390.41	351,484.75
Total Equity and Liabilities	425,966.37	403,434.38



For and on behalf of the Board


Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089

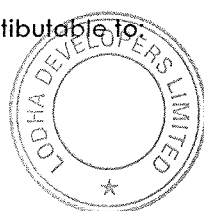


Place : Mumbai

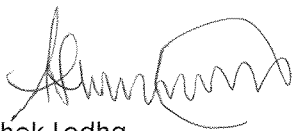
Date : 27 MAR 2019

LODHA DEVELOPERS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

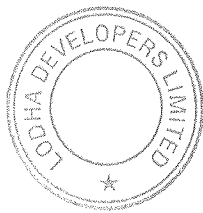
Particulars	For the Period ended 31-December-18 ₹ in Millions	For the Year ended 31-March-18 ₹ in Millions
I INCOME		
Revenue from Operations	76,883.05	96,772.70
Other Income	235.92	1,097.14
Total Income	77,118.97	97,869.84
II EXPENSES		
Cost of Projects	56,489.40	66,294.53
Employee Benefits Expense	3,015.36	4,930.04
Finance Costs (Net)	3,052.51	2,029.55
Depreciation, Amortisation and Impairment Expense	863.78	3,950.53
Other Expenses	7,636.44	8,845.69
Total Expenses	71,057.49	86,050.34
III Profit Before Exceptional Item and Tax (I-II)	6,061.48	11,819.50
Exceptional Items	-	-
Share of Loss of Associates	-	-
IV Profit Before Tax	6,061.48	11,819.50
V Tax Expense:		
Current Tax	(1,500.86)	(4,993.92)
Deferred Tax	105.71	1,114.89
Total Tax Expense	(1,395.15)	(3,879.03)
VI Profit for the Period	4,666.33	7,940.47
VII Other Comprehensive Income (OCI)		
A Items that will not be reclassified to Statement of Profit and Loss		
Re-measurement of defined benefit plans	(13.94)	41.42
Income Tax effect	4.87	(14.33)
	(9.07)	27.09
B Items that will be reclassified to Statement of Profit and Loss		
Foreign Currency Translation Reserve	(30.91)	(242.34)
Total Other Comprehensive Income (net of tax) (A+B)	(39.98)	(215.25)
VIII Total Comprehensive Income for the period (VI+VII)	4,626.35	7,725.22
Profit for the period attributable to:	4,666.33	7,940.47
(i) Owners of the Company	4,399.25	7,833.39
(ii) Non Controlling Interest	267.07	107.08
	4,666.32	7,940.47
Other Comprehensive Income for the Period attributable to:	(39.98)	(215.25)
(i) Owners of the Company	(49.29)	(189.45)
(ii) Non Controlling Interest	9.32	(25.79)
	(39.97)	(215.24)
Total Comprehensive Income for the period attributable to:	4,626.35	7,725.22
(i) Owners of the Company	4,349.95	7,643.94
(ii) Non Controlling Interest	276.39	81.29
	4,626.34	7,725.23



For and on behalf of the Board



Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089



Place : Mumbai

Date : 27 MAR 2019