

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “**Company**”)

OUTCOME OF APPLICATION FOR WAIVER

The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 31 October 2023 (the “**Previous Announcement**”).

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

1. **SGX Application**

The Board wishes to announce that the SGX-ST has, on 14 November 2023, informed the Company that the SGX-ST is unable to grant the SGX Application as there are no extenuating reasons to grant the waiver.

In view of the above, the Company understands that it is in breach of Listing Rules 707(1), 707(2) and 711A. The Company will use its best endeavours to hold its AGM, issue its annual report and issue its sustainability report as soon as possible.

2. **ACRA Application**

As announced in the Previous Announcement, the Company has applied to ACRA for a further extension of time in relation to the following:

- (i) to comply with Section 175(1)(a) of the Companies Act for a listed company to hold annual general meetings within four (4) months from the financial year end; and
- (ii) to comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end,

(the “**ACRA Application**”).

The Company will make further announcements as and when it is informed of the outcome of the ACRA Application.

The Company will make further announcements as and when there are any material developments in relation to the above.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

14 November 2023