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CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

**LAUNCH OF EQUITY FUND RAISING TO RAISE GROSS PROCEEDS OF
NO LESS THAN APPROXIMATELY S\$1.1 BILLION**

Principal Terms of the Issue	Description
Issue Price Range / Issue Price	Between S\$2.038 and S\$2.091 for each Private Placement Unit S\$2.007 for each Preferential Offering Unit
Discount	The Private Placement Issue Price Range represents a discount of between: (i) approximately 2.0% and 4.5% to the VWAP of S\$2.1338 per Unit of all trades in the Units on the SGX-ST for the preceding Market Day on 2 September 2024, up to the time the Underwriting Agreement was signed on 3 September 2024; and (ii) approximately 1.0% and 3.5% to the Adjusted VWAP of S\$2.1122 per Unit. The Preferential Offering Issue Price represents a discount of: (i) approximately 5.9% to the VWAP of S\$2.1338 per Unit; and (ii) (for illustrative purposes only) approximately 5.0% to the Adjusted VWAP of S\$2.1122 per Unit. Please refer to paragraph 2 below for further details.
Allotment Ratio	56 Preferential Offering Units for every 1,000 Existing Units held by Eligible Unitholders as at the Record Date (fractions of a Preferential Offering Unit to be disregarded)
Use of Proceeds	Please refer to paragraph 3 below.
Purpose of Issue	Please refer to paragraphs 3 and 4 below.

1. INTRODUCTION

CapitaLand Integrated Commercial Trust Management Limited, in its capacity as manager of CapitaLand Integrated Commercial Trust (“**CICT**”, and the manager of CICT, the “**Manager**”), wishes to announce the launch of a proposed equity fund raising comprising an offering of new units in CICT (“**Units**”, and the new Units in CICT, the “**New Units**”), to raise gross proceeds of no less than approximately S\$1.1 billion by way of:

- (i) a private placement of 171,737,000 New Units (the “**Private Placement Units**”) to institutional and other investors at an issue price of between S\$2.038 (the “**Minimum Private Placement Issue Price**”) and S\$2.091 per Private Placement Unit (both figures inclusive) (the “**Private Placement Issue Price Range**”), so as to raise gross proceeds of no less than approximately S\$350.0 million (the “**Private Placement**”); and
- (ii) a *pro rata* and non-renounceable preferential offering of 377,303,974 New Units (the “**Preferential Offering Units**”) to Eligible Unitholders (as defined herein) at an issue price of S\$2.007 per Preferential Offering Unit (the “**Preferential Offering Issue Price**”) on the basis of 56 Preferential Offering Units for every 1,000 existing Units (the “**Existing Units**”) held by Eligible Unitholders as at the Record Date (as defined herein) (fractions of a Preferential Offering Unit to be disregarded), so as to raise gross proceeds of approximately S\$757.2 million (the “**Preferential Offering**”),

(the Private Placement and the Preferential Offering are hereinafter collectively referred to as the “**Equity Fund Raising**”).

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement dated 3 September 2024 titled “*Proposed acquisition of 50.0% interest in ION Orchard and ION Orchard Link*” (the “**Acquisition Announcement**”).

2. DETAILS OF THE EQUITY FUND RAISING

The Manager, J.P. Morgan Securities Asia Private Limited and United Overseas Bank Limited (the “**Joint Bookrunners and Underwriters**”) have today entered into an underwriting agreement (the “**Underwriting Agreement**”) pursuant to which each of the Joint Bookrunners and Underwriters has severally (and not jointly nor jointly and severally) agreed to:

- (i) procure subscribers for, or failing which, to subscribe for such proportion of the Private Placement Units at the issue price per Private Placement Unit to be issued under the Private Placement (the “**Private Placement Issue Price**”); and
- (ii) procure subscribers for, or failing which, to subscribe for such proportion of the Preferential Offering Units at the Preferential Offering Issue Price,

in each case as set out in the Underwriting Agreement. The Equity Fund Raising shall be subject to certain conditions precedent set out in the Underwriting Agreement.

In relation to the Equity Fund Raising, CapitaLand Investment Limited (the “**Sponsor**”) has provided an irrevocable undertaking to the Manager, the details of which are set out in paragraph 9 below.

The Private Placement Issue Price Range represents a discount of between:

- (i) approximately 2.0% and 4.5% to the volume weighted average price (“**VWAP**”) of S\$2.1338 per Unit of all trades in the Units on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the preceding Market Day¹ on 2 September 2024, up to the time the Underwriting Agreement was signed on 3 September 2024; and
- (ii) approximately 1.0% and 3.5% to the adjusted VWAP (“**Adjusted VWAP**”) ² of S\$2.1122 per Unit.

The Preferential Offering Issue Price represents a discount of:

- (i) approximately 5.9% to the VWAP of S\$2.1338 per Unit; and
- (ii) (for illustrative purposes only) approximately 5.0% to the Adjusted VWAP of S\$2.1122 per Unit.

The Private Placement Issue Price will be determined by the Manager and the Joint Bookrunners and Underwriters following a book-building process. The Manager will make further announcements via SGXNET once the Private Placement Issue Price has been determined.

3. USE OF PROCEEDS

Subject to relevant laws and regulations, the Manager intends to use the gross proceeds of no less than approximately S\$1.1 billion from the Equity Fund Raising (based on the Minimum Private Placement Issue Price) in the following manner:

- (i) approximately S\$1,082.6 million (which is equivalent to approximately 97.8% of the gross proceeds of the Equity Fund Raising) to finance the proposed acquisition of all of the shares of CapitaLand Retail Singapore Investments Pte Ltd which holds an indirect 50.0% interest in the property located at 2 Orchard Turn, Singapore

1 “**Market Day**” refers to a day on which the SGX-ST is open for securities trading.

2 The Adjusted VWAP is computed based on the VWAP of all trades in the Units on the SGX-ST for the Market Day on 2 September 2024 (being the Market Day preceding the date on which the Underwriting Agreement was signed), up to the time the Underwriting Agreement was signed on 3 September 2024 and subtracting the mid-point of the estimated Advanced Distribution (as defined herein) of between 2.11 Singapore cents and 2.21 Singapore cents per Unit. This amount is only an estimate based on information currently available to the Manager and the Manager’s estimate of CICT’s revenue and expenses for the relevant period on a *pro rata* basis, and the actual Advanced Distribution may differ.

238801 (the “**Property**”³, and the acquisition, the “**Proposed Acquisition**”⁴) and the associated costs;

- (ii) approximately S\$4.7 million (which is equivalent to 0.4% of the gross proceeds of the Equity Fund Raising) to be used for the repayment and refinancing of debt and/or capital expenditure and asset enhancement initiatives; and
- (iii) approximately S\$19.9 million (which is equivalent to approximately 1.8% of the gross proceeds of the Equity Fund Raising) to pay the estimated fees and expenses, including professional fees and expenses, incurred or to be incurred by CICT in connection with the Equity Fund Raising,

with the balance of the gross proceeds of the Equity Fund Raising, if any, to be used for general corporate and/or working capital purposes.

Notwithstanding its current intention, in the event that the Equity Fund Raising is completed but the completion of the Proposed Acquisition does not proceed for whatever reason (including Unitholders not approving the Proposed Acquisition), the Manager may, subject to relevant laws and regulations, utilise the net proceeds from the Equity Fund Raising at its absolute discretion for other purposes, including without limitation, funding future acquisitions, funding asset enhancement initiatives, the repayment of existing indebtedness and/or for funding capital expenditures.

Pending the deployment of the net proceeds of the Equity Fund Raising, the net proceeds may, subject to relevant laws and regulations, be deposited with banks and/or financial institutions or used to repay outstanding borrowings or for any other purpose on a short-term basis as the Manager may, in its absolute discretion, deem fit.

The Manager will make periodic announcements on the utilisation of the net proceeds of the Equity Fund Raising via SGXNET as and when such funds are materially utilised and whether such a use is in accordance with the stated use and in accordance with the percentage allocated. Where proceeds are to be used for working capital purposes, the Manager will disclose a breakdown with specific details on the use of proceeds for working capital in CICT’s announcements on the use of proceeds and in CICT’s annual report and where there is any material deviation from the stated use of proceeds, the Manager will announce the reasons for such deviation.

4. RATIONALE FOR AND KEY BENEFITS OF THE EQUITY FUND RAISING

The Manager intends to use the net proceeds of the Equity Fund Raising towards the Proposed Acquisition and the associated costs as well as the repayment and refinancing of

3 The “**Property**” will also include ION Orchard Link, the underpass which connects ION Orchard to Tangs, which is held under separate title from ION Orchard and hence held by a SPV, ION Orchard Link Pte. Ltd. (“**IOL**”). IOL was only incorporated in 2010 subsequent to the award of the tender for the ION-Tangs underpass by the relevant authorities.

4 The Proposed Acquisition will constitute an “interested person transaction” under Chapter 9 of the Listing Manual (as defined herein) as well as an “interested party transaction” under the Property Funds Appendix (Appendix 6 of the Code on Collective Investment Schemes) issued by the Monetary Authority of Singapore, in respect of which the approval of Unitholders will be required.

debt and/or capital expenditure and asset enhancement initiatives, which will bring the following benefits to Unitholders as set out below.

4.1 Benefits of the Proposed Acquisition

The Manager intends to use part of the gross proceeds of the Equity Fund Raising to fund the Proposed Acquisition and associated costs of approximately S\$1,082.6 million. The benefits of the Proposed Acquisition are as follows:

- (i) transformative acquisition of Singapore's iconic destination mall with universal appeal;
- (ii) consolidates CICT's retail presence in the tightly held downtown precinct;
- (iii) reinforces CICT's proposition as the proxy for high quality Singapore commercial real estate; and
- (iv) immediate DPU⁵ accretion and well positioned for growth.

Please refer to the Acquisition Announcement for further details on the rationale of the Proposed Acquisition.

4.2 Possible increase in free float of Units

Based on 549,040,974 New Units being issued pursuant to the Equity Fund Raising, the New Units to be issued under the Equity Fund Raising will increase the number of Units in issue from 6,737,570,975 Units⁶ to at least 7,286,611,949 Units, which represents an increase of at least 8.1% in the total number of Units in issue.

This increase in the total number of Units in issue and the enlarged Unitholder base are expected to improve the free float of the Units.

5. AUTHORITY TO ISSUE NEW UNITS

The New Units will be issued pursuant to a general mandate (the "**General Mandate**") given to the Manager at the annual general meeting of CICT ("**AGM**") held on 29 April 2024, pursuant to which the Manager may, during the period from 29 April 2024 to (i) the conclusion of the next AGM, or (ii) the date by which the next AGM is required by law or applicable regulations or the Trust Deed⁷ to be held, or (iii) the date on which such authority is revoked or varied by the Unitholders in a general meeting, whichever is the earliest, issue new Units and/or securities, warrants, debentures or other instruments convertible into Units ("**Convertible Securities**") such that the number of new Units (and/or Units into which the Convertible Securities may be converted) does not exceed 50.0% of the total number of Units in issue (excluding treasury Units, if any) as at 29 April 2024 (the "**Base Figure**"), of which the aggregate number of new Units (and/or new Units into which the Convertible Securities may be converted) issued other than on a *pro rata* basis to existing Unitholders, shall not be more than 20.0% of the Base Figure.

5 "DPU" means distribution per Unit.

6 This takes into account the issued Units as at the date of this Announcement.

7 "Trust Deed" refers to the trust deed dated 29 October 2001 constituting CapitaLand Integrated Commercial Trust (as amended).

As at 29 April 2024, the number of Units in issue was 6,731,562,556 Units. The number of Units that can be issued under the General Mandate is 3,365,781,278 Units, of which no more than 1,346,312,511 Units may be issued other than on a *pro rata* basis to existing Unitholders. The Manager has issued 6,008,419 Units since 29 April 2024 on a non *pro rata* basis in connection with the payment of management fees.

Taking into account the Units which have been issued as described above, the number of Units that can be issued under the General Mandate is 3,359,772,859 Units, of which no more than 1,340,304,092 Units may be issued for a non *pro rata* placement.

171,737,000 Private Placement Units (based on the Minimum Private Placement Issue Price) will constitute approximately 2.6% of the Base Figure, which is within the 20.0% limit for issue of new Units other than on a *pro rata* basis. 377,303,974 Preferential Offering Units will constitute approximately 5.6% of the Base Figure, which is within the 50.0% limit for issue of new Units on a *pro rata* basis.

The Manager will be relying on the General Mandate for the issue of the New Units under the Equity Fund Raising.

Accordingly, the prior approval of the Unitholders is not required for the issue of the New Units under the Equity Fund Raising.

6. ELIGIBILITY TO PARTICIPATE IN THE PRIVATE PLACEMENT

The offer of the Private Placement Units will be made to eligible institutional and other investors.

The Private Placement Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or the securities laws of any state or other jurisdiction of the United States, or under the securities laws of any other jurisdiction, and may not be offered, sold, resold, granted, delivered, allotted, taken up or transferred, directly or indirectly, in the United States or any other jurisdiction except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with applicable state laws.

The Manager, along with the Joint Bookrunners and Underwriters, reserve the absolute discretion in determining whether to allow such participation as well as the persons who may be allowed to do so.

7. DETAILS OF THE PREFERENTIAL OFFERING

In connection with the Preferential Offering, the Manager intends to issue 377,303,974 Preferential Offering Units at the Preferential Offering Issue Price to Eligible Depositors (as defined herein), Eligible QIBs (as defined herein) and Eligible Scripholders (as defined herein) (collectively, the “**Eligible Unitholders**”) on a *pro rata* basis of 56 Preferential Offering Units for every 1,000 Existing Units held as at 5.00 p.m. on 11 September 2024, being the record date in relation to the Advanced Distribution (as defined herein) and the Preferential Offering entitlement (the “**Record Date**”).

As the Preferential Offering is made on a non-renounceable basis, the provisional allotments of Preferential Offering Units cannot be renounced in favour of a third party or traded on the SGX-ST. Each Eligible Unitholder will be provisionally allotted the Preferential Offering Units on the basis of their unitholdings in CICT as at the Record Date. In this regard, fractions of a Preferential Offering Unit will be disregarded.

Eligible Unitholders are at liberty to accept or decline their provisional allotments of Preferential Offering Units and are eligible to apply for additional Preferential Offering Units in excess of their provisional allotments under the Preferential Offering (“**Excess Preferential Offering Units**”). Eligible Unitholders are prohibited from trading, transferring, assigning or otherwise dealing with (in full or in part) their (a) provisional allotments of Preferential Offering Units, or (b) eligibility to apply for Excess Preferential Offering Units.

The Preferential Offering Units represented by (i) the provisional allotments of Eligible Unitholders who decline or do not accept, in full or in part, their provisional allotments of Preferential Offering Units, (ii) the provisional allotments of ineligible Unitholders, and/or (iii) the aggregate of fractional entitlements, may be issued to satisfy applications for Excess Preferential Offering Units as the Manager may, in its absolute discretion, deem fit. In the allotment of Excess Preferential Offering Units, preference will be given to the rounding of odd lots. Directors of the Manager (the “**Directors**”) and substantial Unitholders who have control or influence over CICT or the Manager, as the case may be, in connection with the day-to-day affairs of CICT or the Manager or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the board of Directors, will rank last in priority for the rounding of odd lots and allotment of Excess Preferential Offering Units.

8. ELIGIBILITY TO PARTICIPATE IN THE PREFERENTIAL OFFERING

Eligible Unitholders. Only Eligible Depositors, Eligible QIBs and Eligible Scripholders are eligible to participate in the Preferential Offering.

Eligible Depositors. “**Eligible Depositors**” are Unitholders with Units standing to the credit of their respective securities accounts with The Central Depository (Pte) Limited (“**CDP**”) as at the Record Date and (a) whose registered addresses with CDP are in Singapore as at the Record Date; or (b) who have at least three Market Days prior to the Record Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore.

Eligible QIBs. “**Eligible QIBs**” are qualified institutional buyers (as defined in Rule 144A under the U.S. Securities Act) that meet certain requirements which will be specified in the instruction booklet to be issued in connection with the Preferential Offering at a later date.

Eligible Scripholders. “**Eligible Scripholders**” are Unitholders whose Units are not deposited with CDP and who have tendered to Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Unit Registrar**”) valid transfers of their Units and/or the documentary evidence evidencing their title in relation thereto for registration up to the Record Date, and whose registered addresses with CICT are in Singapore as at the Record Date or who have, at least three Market Days prior to the Record Date, provided the Unit Registrar with addresses in Singapore for the service of notices and documents, but exclude, subject to

certain exceptions, Unitholders located, resident or with a registered address outside of Singapore.

Foreign Unitholders. The making of the Preferential Offering may be prohibited or restricted in certain jurisdictions under their relevant securities laws. Thus, for practical reasons and in order to avoid any violation of the securities legislation in jurisdictions outside of Singapore, the Preferential Offering will not be extended to Unitholders whose registered addresses with CDP or the Unit Registrar (as the case may be) are outside Singapore as at the Record Date, and who have not, at least three Market Days prior to the Record Date, provided CDP or the Unit Registrar (as the case may be) with addresses in Singapore for the service of notices and documents. Unitholders whose registered addresses with CDP or the Unit Registrar (as the case may be) are outside Singapore and who wish to participate in the Preferential Offering will have to provide CDP or the Unit Registrar (as the case may be) with addresses in Singapore for the service of notices and documents at least three Market Days prior to the Record Date.

Details of the Preferential Offering and procedures for acceptance of and payment of provisional allocations of Preferential Offering Units by Unitholders whose registered addresses with CDP or the Unit Registrar (as the case may be) are in Singapore will be set out in an instruction booklet to be despatched to Eligible Unitholders and in the application and acceptance form for the Preferential Offering Units to be issued to Eligible Depositors and the provisional allotment letter in respect of Preferential Offering Units to be issued to Eligible Scripholders in due course. A further announcement on the despatch will be made by the Manager at the appropriate time.

For the avoidance of doubt, even if a Unitholder has provided a Singapore address as aforesaid, the offer of Preferential Offering Units to him will be subject to compliance with applicable securities laws outside Singapore. The Manager, along with the Joint Bookrunners and Underwriters, reserve the absolute discretion whether to allow such participation as well as the persons who may be allowed to do so.

Notwithstanding the foregoing, the Manager may in its sole discretion determine whether to allow the participation in the Preferential Offering by Unitholders who are located, resident or with a registered address outside of Singapore, subject to and in compliance with the applicable securities and other laws of the relevant jurisdiction.

The Preferential Offering Units have not been and will not be registered under the U.S. Securities Act or the securities laws of any state or jurisdiction of the United States, or under the securities laws of any other jurisdiction, and may not be offered, sold, resold, granted, delivered, allotted, taken up or transferred, directly or indirectly, in the United States or any other jurisdiction except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with applicable laws.

9. COMMITMENT BY THE SPONSOR

To demonstrate its support for CICT and the Equity Fund Raising, the Sponsor, which is expected to hold an aggregate interest in 1,601,662,838 Units through its wholly-owned subsidiaries which hold Units (the "**Relevant Entities**"), representing approximately 23.8%

of the issued Units as at the date of this Announcement, has provided an irrevocable undertaking to the Manager that, subject to any prohibitions or restrictions imposed by the relevant regulatory authorities (including the SGX-ST), it will procure that the Relevant Entities each accept, subscribe and pay in full for, their respective total provisional allotment of the Preferential Offering Units based on their respective entitlements.

10. STATUS OF NEW UNITS

10.1 Entitlement to Advanced Distribution

CICT's policy is to distribute its distributable income on a semi-annual basis to Unitholders.

In connection with the Private Placement, the Manager intends to declare, in respect of the Existing Units, an advanced distribution for the period from 1 July 2024 to the day immediately prior to the date on which the Private Placement Units are issued (the "**Advanced Distribution**"). The quantum of distribution per Unit under the Advanced Distribution is currently estimated to be between 2.11 Singapore cents to 2.21 Singapore cents. A further announcement on the actual quantum of distribution per Unit (which may differ from the estimate above) under the Advanced Distribution will be made by the Manager in due course.

The Private Placement Units are expected to be issued on or around 12 September 2024. The Advanced Distribution is intended to ensure that the distribution accrued by CICT up to the day immediately preceding the date of issue of the Private Placement Units (which at this point, will be entirely attributable to the Existing Units) is only distributed in respect of the Existing Units, and is being proposed as a means to ensure fairness to holders of the Existing Units.

The next distribution following the Advanced Distribution will comprise CICT's distribution for the period from the day the Private Placement Units are issued to 31 December 2024. Semi-annual distributions will resume thereafter, unless otherwise announced.

10.2 Status of Private Placement Units

The Private Placement Units will, upon issue, rank *pari passu* in all respects with the Units in issue on the day immediately prior to the date on which the Private Placement Units are issued, other than in respect of the Advanced Distribution, the distribution for the period from 1 January 2024 to 30 June 2024 (the "**1H2024 Distribution**"), and the eligibility to participate in the Preferential Offering.

For the avoidance of doubt, the holders of the Private Placement Units will not be entitled to the Advanced Distribution as well as the 1H2024 Distribution, and will not be eligible to participate in the Preferential Offering.

10.3 Status of Preferential Offering Units

The Preferential Offering Units will, upon issue and allotment, rank *pari passu* in all respects with the Units in issue on the day immediately prior to the date on which the Preferential Offering Units are issued, other than in respect of the Advanced Distribution, the 1H2024 Distribution, and including the right to any distributions which may accrue prior to the issuance of the Preferential Offering Units.

For the avoidance of doubt, the holders of the Preferential Offering Units will not be entitled to the Advanced Distribution and the 1H2024 Distribution, but will be entitled to distributions accruing from the date on which the Private Placement Units are issued.

11. STATEMENT BY THE BOARD

The Directors are of the opinion that, after taking into consideration CICT's internal resources and its available loan facilities, the working capital available to CICT is sufficient to meet its present requirements. However, given the current economic situation, the Directors are of the view that it would be more prudent to fund the Proposed Acquisition and the associated costs as well as the repayment and refinancing of debt and/or capital expenditure and asset enhancement initiatives with net proceeds raised from the Equity Fund Raising to keep CICT's aggregate leverage well within the desired range.

12. APPLICATION TO THE SGX-ST FOR APPROVAL IN-PRINCIPLE

Approval in-principle has been obtained from the SGX-ST for the listing and quotation on the Main Board of the SGX-ST of the New Units to be issued pursuant to the Equity Fund Raising.

The SGX-ST's approval in-principle is subject to, *inter alia*, compliance with the SGX-ST's listing requirements. The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the New Units, CICT and/or its subsidiaries. The SGX-ST assumes no responsibility for the accuracy of any of the statements made, reports contained and opinions expressed in this Announcement.

The SGX-ST's approval in-principle is subject to the following:

- (i) submission of a written undertaking from the Manager that it will comply with Rules 704(30) and 1207(20) of the Listing Manual of the SGX-ST (the "**Listing Manual**") in relation to the use of the proceeds from the Equity Fund Raising and where proceeds are to be used for working capital purposes, CICT will disclose a breakdown with specific details on the use of proceeds for working capital in CICT's announcements on use of proceeds and in the annual report;
- (ii) submission of a written undertaking from the Manager that it will comply with Rule 803 of the Listing Manual;
- (iii) submission of a written confirmation from the Manager that it will not issue the New Units to persons prohibited under Rule 812(1) of the Listing Manual;
- (iv) submission of a written undertaking from the Manager that it will comply with Rule 877(10) of the Listing Manual with regard to the allotment of any excess New Units; and
- (v) submission of a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that the undertaking Unitholder(s) who have given the irrevocable undertaking(s) have sufficient financial resources to fulfil their obligations under their undertakings.

13. INDICATIVE TIMETABLE

The Manager may, in consultation with the Joint Bookrunners and Underwriters, and with the approval of the SGX-ST, modify the below indicative timetable of the key events relating to the Equity Fund Raising, subject to any limitation under any applicable laws. In such an event, the Manager will announce the same via SGXNET. However, as at the date of this Announcement, the Manager does not expect the below indicative timetable to be modified.

Key Event	Indicative Time / Date
Launch of the Private Placement	Tuesday, 3 September 2024
Close of the Private Placement	Wednesday, 4 September 2024
Last date the Units are quoted on a “cum-distribution” basis	Monday, 9 September 2024
Record Date (i.e. the record date for entitlement to the Advanced Distribution and eligibility to participate in the Preferential Offering)	5.00 p.m., Wednesday, 11 September 2024
Listing and trading of the Private Placement Units	9.00 a.m., Thursday, 12 September 2024
Opening date and time for the Preferential Offering	9.00 a.m., Monday, 16 September 2024
Last date and time for acceptance, application (if applicable) and payment for provisional allotments of Preferential Offering Units and Excess Preferential Offering Units	5.30 p.m., Tuesday, 24 September 2024 (9.30 p.m. for electronic applications via automated teller machines of participating banks)
Listing and trading of the Preferential Offering Units	9.00 a.m., Wednesday, 2 October 2024

BY ORDER OF THE BOARD

CapitaLand Integrated Commercial Trust Management Limited

(Company Registration Number: 200106159R)

As manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey

Company Secretary

3 September 2024

IMPORTANT NOTICE

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than to eligible UK investors), Canada, Japan, Australia or Malaysia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The past performance of CICT is not necessarily indicative of the future performance of CICT. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeems or purchases their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income and occupancy, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.

This publication has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).