

The following table extracts the details of each relevant key public announcement that was released by Swiber Holding Limited at which the last designation Mr Yeo Chee Neng held was the Chief Executive Officer, Group President and Executive Director up to 2 September 2016.

No.	Date of announcement by Swiber Holdings Limited	Title of announcement	Description of key points
1	28 July 2016	WINDING UP APPLICATION	<p>The Board of Directors of Swiber Holdings Limited (Provisional Liquidators Appointed) (the “Company” and the “Board”) wishes to announce that it has, on the afternoon of 27 July 2016, made an application pursuant to section 254(1)(e) of the Companies Act (Cap. 50, 2006 Rev Ed) to wind up the Company.</p> <p>The Company’s winding-up application has been fixed for hearing on 19 August 2016.</p> <p>Additionally, the Company had also today filed an application to place the Company in provisional liquidation. The High Court of Singapore has today appointed Mr Cameron Lindsay Duncan and Ms Muk Siew Peng, care of KordaMentha Pte Ltd, as the joint and several Provisional Liquidators of the Company.</p>
2	28 July 2016	LETTERS OF DEMAND	<p>Swiber Holdings Limited (Provisional Liquidators Appointed) (the “Company”) wishes to announce that the Company and Swiber Offshore Construction Pte Ltd on 26 July 2016 received a statutory demand under section 254(2)(a) of the Companies Act (Chapter 50) for a sum of US\$248,500. The Company acts as a guarantor of a settlement agreement dated 4 November 2015.</p> <p>Further to the announcement made by the Company on 25 July 2016, the Group has received further letters of demand (including statutory demands). The total sum being claimed as of 26 July 2016 is approximately US\$ 25.9 million. This figure includes the statutory demand referred to in the first paragraph of this announcement.</p>
3	29 July 2016	LETTERS OF DEMAND	<p>Swiber Holdings Limited (Provisional Liquidators Appointed) (the “Company” and together with its subsidiaries the “Group”) refers to its announcement dated 27 July 2016 (the “Announcement”). Since the Announcement, the Company and its subsidiaries Swiber Offshore Construction Pte. Ltd., Swiber Offshore Marine Pte. Ltd. and Southsea Offshore Pte. Ltd. have received further claims totaling approximately US\$24.6 million.</p>

			As at 29 July 2016, the total sum of claims received by the Group is approximately US\$50.5 million.
3	29 July 2016	JUDICIAL MANAGEMENT APPLICATIONS	<p>The Board of Directors (the “Board”) of Swiber Holdings Limited (the “Company”) refers to its earlier announcement dated 27 July 2016, regarding the appointment of Mr Cameron Lindsay Duncan and Ms Muk Siew Peng, care of KordaMentha Pte Ltd, as the joint and several Provisional Liquidators of the Company (“Provisional Liquidators”).</p> <p>On 28 July 2016, the Board of Directors and the Provisional Liquidators have had discussions with the Company’s major financial creditor who indicated that they are supportive of an application for the Company to place itself into judicial management instead of liquidation.</p> <p>Today, the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“SOC”), have taken out applications to place the Company and SOC under judicial management and interim judicial management. As a consequence, the Company has applied to discharge the provisional liquidation order and to withdraw the winding up application made on 27 July 2016.</p>
4	8 August 2016	(I) UPDATE ON CLAIMS RECEIVED BY THE GROUP (II) BANK GUARANTEES	<p>(I) Update on claims received by the group</p> <p>Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “Company” and together with its subsidiaries the “Group”) wishes to announce that as of 4 August 2016, the total sum of claims received by the Group is approximately US\$99 million.</p> <p>(II) Bank guarantees</p> <p>The Group further wishes to announce that Oil and Natural Gas Corporation Limited (“ONGC”) has called on several bank guarantees which were issued for the Daman Development Project, the Pipeline Replacement Project-4, the Sub-sea Pipeline Project for B-193 Field Development Project, the MHNRD-II Pipelines and Platform Modifications Project and the C-26 Cluster Pipeline Project, of which Swiber Offshore Construction Pte. Ltd. (“SOC”), a wholly owned subsidiary of the Company, was involved in either solely or as a consortium partner. Five bank guarantees amounting to approximately US\$94.48</p>

			<p>million and two bank guarantees amounting to approximately INR644.2 million (equivalent to approximately US\$9.73 million) have been called upon, amongst which, one of the bank guarantees with a value of INR307.5 million (equivalent to approximately US\$4.64 million) has been paid out by the relevant bank.</p> <p>The Group also wishes to announce that Punj Lloyd Ltd (“Punj Lloyd”) has called on a US\$1.475 million bank guarantee provided for the WO16 Cluster Project and SB-14 Pipeline Project, which has been paid out by the bank.</p> <p>SOC has since written to notify both ONGC and Punj Lloyd that their calls on the aforesaid bank guarantees (collectively, the “Bank Guarantees”) were wrongfully made and has, on 3 August 2016, filed several petitions in the relevant court for injunctions against the payment of these Bank Guarantees by the relevant banks. The court has on 4 August 2016 granted an interim order instructing the banks to hold back on any payment of the Bank Guarantees until the next hearing date for the applications for injunctions (which is presently fixed on 11 August 2016). SOC is also in discussions with lawyers on the potential steps that may be taken to preserve its rights in relation to the bank guarantees that have been paid out.</p>
5	12 August 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 11 August 2016, the total sum of claims received by the Group is approximately US\$113.5 million.
6	19 August 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “Company” and together with its subsidiaries the “Group”) wishes to announce that as of 18 August 2016, the total sum of claims received by the Group is approximately US\$135.9 million.
7	26 August 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “Company” and together with its subsidiaries the “Group”) wishes to announce that as of 25 August 2016, the total sum of claims received by the Group is approximately US\$197 million.

8	2 September 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 1 September 2016, the total sum of claims received by the Group is approximately US\$227 million.
9	9 September 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 8 September 2016, the total sum of claims received by the Group is approximately US\$230.7 million.
10	16 September 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 15 September 2016, the total sum of claims received by the Group is approximately US\$231.4 million.
11	23 September 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 22 September 2016, the total sum of claims received by the Group is approximately US\$241.5 million.
12	30 September 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 29 September 2016, the total sum of claims received by the Group is approximately US\$223.6 million.
13	6 October 2016	DEFAULT ON UPCOMING REDEMPTION AND COUPON PAYMENT OF SERIES 15 NOTES	Swiber Holdings Limited (Judicial Managers Appointed) (the “ Company ”) wishes to announce that it is unable to redeem and to pay the upcoming coupon payment for the Series 015 SGD100,000,000 5.55% Fixed Rate Notes issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 10 October 2016.
14	6 October 2016	JUDICIAL MANAGEMENT ANNOUNCEMENT	<p>The Board of Directors (the “Board”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) refers to the applications filed by the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the “Companies”), to place themselves under judicial management (collectively, the “Applications”).</p> <p>The Board wishes to notify that the Applications were heard today in the Singapore High Court. The Singapore High Court has granted orders placing the Companies in judicial management, and Messrs Bob Yap Cheng Ghee, Tay Puay Cheng and Ong Pang Thye, care of KPMG Services Pte Ltd, have been appointed as the joint and several Judicial Managers of the Companies</p>
15	7 October 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Judicial Managers Appointed) (the “ Company ” and together with its subsidiaries the “ Group ”) wishes to announce that as of 6 October 2016, the total sum of claims received by the Group is approximately US\$246.1 million.

16	12 October 2016	DEFAULT ON UPCOMING COUPON PAYMENT	Swiber Holdings Limited (Judicial Managers Appointed) (the “ Company ”) wishes to announce that it is unable to pay the upcoming coupon payment for the Series 014 SGD160,000,000 7.125% Fixed Rate Notes due 2017 issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 October 2016.
16	27 October 2016	DEFAULT ON UPCOMING COUPON PAYMENT	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) refers to Swiber Capital Pte. Ltd.’s (the “Issuer”) S\$50,000,000 6.25 per cent. Trust Certificates due 2017 comprised in Series 002 (the “Series 002 Trust Certificates”) issued pursuant to the Issuer’s US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.</p> <p>The Company wishes to announce that it has been advised by the Issuer that it is unable to pay the upcoming coupon payment for the Series 002 Trust Certificates due on 30 October 2016</p>
17	31 October 2016	SGX reprimands Swiber Holdings Limited	Singapore Exchange (“SGX”) reprimands Swiber Holdings Limited (“Swiber”) for its breach of Listing Rule 703, read with Paragraph 25(c) of Appendix 7.1, by failing to provide a balanced and fair announcement in relation to a US\$710 million project award. The relevant listing rule requires a company’s announcement to be balanced and fair, and to avoid, among other things, presentation of favourable possibilities as certain, or as more probable than is actually the case
18	16 November 2016	INVESTIGATIONS BY COMMERCIAL AFFAIRS DEPARTMENT	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has received a notice dated 15 November 2016 from the Commercial Affairs Department (“CAD”) which states that the CAD is investigating an offence under the Securities and Futures Act (Chapter 289) pursuant to the provisions of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition).</p> <p>The CAD has not disclosed to the Company any further details on its investigations. Nevertheless, the CAD has requested, for the purpose of its investigations, access to the following information concerning the Company, Swiber Offshore Construction Pte Ltd, PAPE Engineering Pte Ltd and Swiber Corporate Pte Ltd from 1 January 2012 to date:</p> <ol style="list-style-type: none"> 1. (a) all relevant corporate secretarial documents; 2. (b) all announcements submitted to the Singapore Exchange, including any draft versions and comments made by directors or any other relevant personnel; 3. (c) all relevant accounting records and order books;

			<ol style="list-style-type: none"> 4. (d) all documents pertaining to certain projects; and 5. (e) all relevant information technology equipment and corporate emails. <p>The Company will cooperate fully with the CAD in its investigations.</p>
19	6 December 2016	INVESTIGATIONS BY COMMERCIAL AFFAIRS DEPARTMENT	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) refers to its announcement dated</p> <p>16 November 2016 in relation to the investigations by the Commercial Affairs Department (“CAD”).</p> <p>Further to that announcement, the Company wishes to announce that it had been informed by the CAD that the persons listed below had been interviewed by the CAD and that they were, between 30 November 2016 and 2 December 2016 (both dates inclusive), released on bail in relation to alleged infringements under Section 199 of the Securities and Futures Act (Chapter 289 of Singapore):-</p> <ol style="list-style-type: none"> 1. (a) Raymond Kim Goh (Executive Chairman of the Company); 2. (b) Jean Pers (Executive Director of the Company); 3. (c) Yeo Jeu Nam (Lead Independent Non-Executive Director of the Company); 4. (d) Chia Fook Eng (Independent Non-Executive Director of the Company); 5. (e) Oon Thian Seng (Independent Non-Executive Director of the Company); 6. (f) Francis Wong Chin Sing (ex-Vice Chairman and ex-Executive Director of the Company); 7. (g) Tay Gim Sin Leonard (Group Chief Financial Officer and ex-Executive Director of the Company); and 8. (h) Nitish Gupta (ex-Executive Director of the Company). <p>The Company understands from the CAD that its investigations are still ongoing and that no formal charges have been brought against the above-mentioned persons.</p> <p>Separately, the Company understands from the CAD that Mr Yeo Chee Neng, the ex-Group Chief Executive Officer and an ex-Executive Director of the Company, was also</p>

			<p>interviewed by the CAD in the course of the investigations. However, he was not placed on bail.</p> <p>The Company is presently assisting CAD in its investigations and will cooperate fully with the CAD in this matter.</p>
20	30 December 2016	UPDATE ON CLAIMS RECEIVED BY THE GROUP	Swiber Holdings Limited (Judicial Managers Appointed) (the “Company” and together with its subsidiaries the “ Group ”) wishes to announce that as of 29 December 2016, the total sum of claims received by the Group is approximately US\$288.8 million.
21	28 February 2017	SERIES 002 S\$50,000,000 6.25 PER CENT FIXED RATE TRUST CERTIFICATES DUE 2017 ISSUED BY SWIBER CAPITAL PTE. LTD. (THE “ISSUER”) UNDER THE US\$500,000,000 MULTICURRENCY ISLAMIC TRUST CERTIFICATES ISSUANCE PROGRAMME (THE “SERIES 002 TRUST CERTIFICATES”)	<ol style="list-style-type: none"> 1. Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) wishes to announce that The Bank of New York Mellon, Singapore Branch (in its capacity as Trustee of the Series 002 Trust Certificates) (the “Trustee”) has notified the Company (in its capacity as Obligor) on 27 February 2017 that Dissolution Events under Conditions 13.1(e)(ii) and 13.1(h) of the abovementioned Series 002 Trust Certificates have occurred, and that the Series 002 Trust Certificates are immediately payable. The Trustee has further informed that the Dissolution Events have occurred as the Obligor had, <i>inter alia</i>, applied for and obtained an Order of Court dated 6 October 2016 placing itself in judicial management. 2. Further to the Dissolution Events, the Trustee has also notified the Company on 27 February 2017 by way of a purchase undertaking exercise notice that it requires the Company to pay the purchase price in respect of the purchase of a Series Wakalah Venture from the Issuer by 9.00 a.m. (Singapore time) on 3 March 2017. 3. The Company is in judicial management and is presently unable to comply with its payment and/or purchase obligations in connection with the Series 002 Trust Certificates. The Company will be engaging the Trustee in respect of its obligations, within the framework of the judicial management of the Company and of Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed).
22	14 March 2017	DEFAULT ON UPCOMING COUPON PAYMENT	Swiber Holdings Limited (Judicial Managers Appointed) (the “ Company ”) wishes to announce that it is unable to pay the upcoming coupon payment for the Series 017 CNY450,000,000 7.75% Fixed Rate Notes due 2017 issued pursuant to the Company’s S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 20 March 2017.

23	30 March 2017	CREDITORS' VOLUNTARY LIQUIDATION OF SWIBER INTERNATIONAL PTE. LTD. AND EQUATORIALE SERVICES PTE. LTD.	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that the respective boards of directors of Swiber International Pte. Ltd. ("SIPL") and Equatoriale Services Pte. Ltd. ("ESPL"), who are both wholly-owned subsidiaries of the Company, have made and lodged with the Registrar statutory declarations under section 291(1) of the Companies Act (Cap 50) on 27 March 2017 for creditors' voluntary liquidation, and have appointed Messrs Bob Yap Cheng Ghee, Graham Hunter Martin and Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Provisional Liquidators of SIPL and ESPL. Accordingly, the creditors' voluntary liquidation of SIPL and ESPL commenced on 27 March 2017.</p> <p>SIPL and ESPL are dormant companies, and their respective voluntary liquidations are part of the Company and the Swiber Group's ongoing efforts to streamline its corporate structure and restructure its group operations.</p>
24	19 April 2017	DEFAULT ON REDEMPTION AND COUPON PAYMENT OF SERIES 14 NOTES	Swiber Holdings Limited (Judicial Managers Appointed) (the " Company ") wishes to announce that it is unable to redeem and pay the coupon payment for the Series 014 SGD160,000,000 7.125% Fixed Rate Notes Due 2017 issued pursuant to the Company's S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 April 2017.
25	12 May 2017	LIQUIDATION OF SOUTHSEA MARINE PTE. LTD. AND SWIBER ATLANTIS PTE. LTD.	Swiber Holdings Limited (Judicial Managers Appointed) (the " Company ") wishes to announce that Southsea Marine Pte. Ltd. and Swiber Atlantis Pte. Ltd. have been placed into liquidation under section 254(1)(e) of the Companies Act (Cap 50) on 5 May 2017, and that Messrs Tam Chee Chong and Andrew Grimmett, care of Deloitte & Touche LLP, have been appointed as the joint and several Liquidators of Southsea Marine Pte. Ltd. and Swiber Atlantis Pte. Ltd.
26	31 May 2017	CREDITORS' VOLUNTARY LIQUIDATION OF TUSCAN OFFSHORE PTE. LTD.	Swiber Holdings Limited (Judicial Managers Appointed) (the " Company ") wishes to announce that the Board of Director of Tuscan Offshore Pte. Ltd. (" TOPL "), a wholly owned subsidiary of the Company, has made and lodged with the Registrar a statutory declaration under section 291(1) of the Companies Act (Cap 50) on 31 May 2017 for creditors' voluntary liquidation, and have appointed Messrs Bob Yap Cheng Ghee, Graham Hunter Martin and Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Provisional Liquidators of TOPL. Accordingly, the creditors' voluntary liquidation of TOPL commenced on 31 May 2017.
27	31 July 2017	DEFAULT ON UPCOMING COUPON	Swiber Holdings Limited (Judicial Managers Appointed) (the " Company ") refers to Swiber Capital Pte. Ltd.'s (the "Issuer") S\$150,000,000 6.50 per cent Trust Certificates due 2018 comprised in Series 001 (ISIN: SG57C0995250) (the "Series 001 Trust Certificates")

		PAYMENT OF SWIBER CAPITAL PTE. LTD.	<p>issued pursuant to the Issuer's US\$500,000,000 Multicurrency Islamic Trust Certificates Issuance Programme.</p> <p>The Company wishes to announce that it has been advised by the Issuer that it is unable to pay the upcoming coupon payment for the Series 001 Trust Certificates due on 2 August 2017.</p>
28	10 August 2017	MEMBERS' VOLUNTARY LIQUIDATION OF BITACHON LIMITED AND SOUTHSEA ENGINEERING LTD	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that the respective board of directors of Bitachon Limited ("BL") and Southsea Engineering Ltd ("SSEL"), both wholly-owned subsidiaries of the Company, have made and lodged with the Labuan Financial Services Authority a Notice of Resolution pursuant to section 131 of the Labuan Companies Act 1990 applying section 439(2)(a) of the Companies Act of Malaysia 2016 on 4 August 2017 for members' voluntary liquidation, and have appointed Messrs Lok Peng Chuan and Adrian Hong Boo Kiat, both care of KPMG Deal Advisory Sdn Bhd, as the joint and several Liquidators of BL and SSEL. Accordingly, the members' voluntary liquidation of BL and SSEL commenced on 4 August 2017.</p> <p>BL and SSEL are dormant companies, and their respective voluntary liquidations are part of the Company and the Swiber Group's ongoing efforts to streamline its corporate structure and restructure its group operations.</p>
29	29 August 2017	CREDITORS' VOLUNTARY LIQUIDATION OF SWIBER ENGINEERING LTD	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that the board of director of Swiber Engineering Ltd ("SEL"), a wholly-owned subsidiary of the Company, has made and lodged with the Labuan Financial Services Authority on 28 August 2017, a Statutory Declaration of Inability of Company to Continue Business, and that Meetings of the Company and its creditors have been summoned on 8 September 2017, pursuant to section 131 of the Labuan Companies Act 1990 applying section 440(1) of the Companies Act of Malaysia 2016. The board of director of SEL has also appointed Messrs Lok Peng Chuan and Adrian Hong Boo Kiat, both care of KPMG Deal Advisory Sdn Bhd, as the joint and several Interim Liquidators of SEL. Accordingly, the creditors' voluntary liquidation of SEL commenced on 28 August 2017. \</p>
30	13 September 2017	DEFAULT ON UPCOMING REDEMPTION AND COUPON PAYMENT OF SERIES 017 NOTES	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that it is unable to redeem and to pay the upcoming coupon payment for the Series 017 CNY450,000,000 7.75% Fixed Rate Notes issued pursuant to the Company's S\$1,000,000,000 Multicurrency Debt Issuance Programme due on 18 September 2017.</p>

31	31 October 2017	CREDITORS' VOLUNTARY LIQUIDATION OF SWIBER CORPORATE PTE. LTD.	Swiber Holdings Limited (Judicial Managers Appointed) (the " Company ") wishes to announce that the Board of Director of Swiber Corporate Pte. Ltd. (" SC "), a wholly owned subsidiary of the Company, has made and lodged with the Registrar a statutory declaration under section 291(1) of the Companies Act (Cap 50) on 31 October 2017 for creditors' voluntary liquidation and have appointed Messrs Bob Yap Cheng Ghee and Toh Ai Ling, all care of KPMG Services Pte. Ltd., as the joint and several Provisional Liquidators of SC. Accordingly, the creditors' voluntary liquidation of SC commenced on 31 October 2017.
32	17 November 2017	BANKRUPTCY OF BITACHON OFFSHORE CONTRACTOR OY	<p>Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that Bitachon Offshore Contractor Oy ("BOC"), a wholly owned subsidiary of the Company, has been placed into bankruptcy on 16 November 2017 by the District Court of Helsinki, and that Mr Robert Peldan has been appointed as its administrator.</p> <p>BOC is a dormant company, which the Company had identified to be placed into bankruptcy as part of the Company and the Swiber Group's ongoing efforts to streamline its corporate structure and restructure its group operations.</p>