TIGER AIRWAYS HOLDINGS LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200701866W)

COMPANY STATEMENT

The Company wishes to announce that the Competition Commission of Singapore ('**CCS**') has today published its Grounds of Decision clearing the merger filing (the '**CCS Clearance'**) made by the Company for the sale by its wholly-owned subsidiary, Roar Aviation II Pte Ltd, of its 40% of the shares in South East Asian International Airlines (SEAIR) Inc. to Cebu Air, Inc (the '**SEAir Sale**').

On 20 March 2014 the Company announced the completion of the SEAir Sale. The CCS Clearance has no impact on the completion of the SEAir Sale as it was not a condition of the sale.

15 September 2014

# # #

Contact for media:
Huang Yifang
DID: (65) 6422 2388
Email: mediarelations@tigerair.com

Contact for analysts:
Karin Lai
DID: (65) 6422 2336
Email: investorrelations@tigerair.com