IMPORTANT ANNOUNCEMENT – NEW SETTLEMENT CYCLE

(1) ABF SINGAPORE BOND INDEX FUND

(2) NIKKO AM SINGAPORE STI ETF

(3) NIKKOAM-STRAITSTRADING ASIA EX JAPAN REIT ETF

(4) NIKKO AM SGD INVESTMENT GRADE CORPORATE BOND ETF

(COLLECTIVELY, THE "ETFS")

We, **Nikko Asset Management Asia Limited** (the "**Manager**"), are the manager of the above ETFs.

We hereby announce and notify holders of units of the ETFs that there will be a new settlement cycle for (i) units traded on the SGX-ST and (ii) creation or redemption requests submitted through the Participating Dealers. Capitalised terms used in this Announcement which are not defined shall have the meanings attributed to them in the prospectus for the relevant ETF.

(i) Units traded on the SGX-ST

For investors who buy or sell their units on the SGX-ST, the settlement of trades on the SGX-ST will take place 2 Business Days following the transaction date with effect on and from 10 December 2018.

(ii) Creation and redemption requests submitted through the Participating Dealers

For investors who submit their creation or redemption requests (for Units in-kind or Units in cash) through the Participating Dealers:-

(a) prior to 28 December 2018 (or such other date as may be determined and agreed between the Trustee and the Manager), the settlement of such requests will take place three (3) Business Days or Dealing Days, as the case may be, following the relevant day on which such request was received or accepted by the Manager or the Registrar (as the case may be); and

(b) on and from 28 December 2018 (or such other date as may be determined and agreed between the Trustee and the Manager), the settlement of such requests will take place two (2) Business Days or Dealing Days, as the case may be, following the relevant day on which such request was received or accepted by the Manager or the Registrar (as the case may be), or such other period as agreed between the Trustee and the Manager.

A replacement prospectus for each ETF reflecting the above change in settlement cycle will be lodged with the Monetary Authority of Singapore on or around 10 December 2018. Investors may obtain a copy of the replacement prospectus for each ETF, when available, from the Manager's website at www.nikkoam.com.sg.

Issued by Nikko Asset Management Asia Limited (as manager of the ETFs)

10 December 2018

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**