SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of AEM Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce the following which have occurred during the six months ended 30 June 2025:

1. Change of interest in a subsidiary

The Company refers to its earlier announcements (**"Acquisition Announcements"**) pursuant to Rule 706A of the Listing Manual of the SGX-ST dated 12 August 2022, 11 August 2023 and 14 August 2024, in relation to the acquisition of shares in Nestek Korea Co., Ltd. (**"Nestek"**), a subsidiary of the Group.

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Acquisition Announcements.

Further to the Acquisition Announcements, the Board wishes to announce that AEM Singapore Pte. Ltd., a wholly-owned subsidiary of the Company, had on 25 April 2025, acquired an additional 6.2% of the outstanding share capital of Nestek. The consideration for this acquisition is KRW1.7 billion (approximately S$1.6 million). Following this acquisition of additional shares, the Group's effective interest in Nestek has increased from 64.9% to 71.1%.

The consideration was satisfied in cash using the internal resources of the Group.

The above transaction did not have any material impact on the net tangible assets per share and earnings per share of the Group for the period ended 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Samer Kabbani
Chief Executive Officer
13 August 2025