

**IPC CORPORATION LTD**  
**(Company Registration Number: 198501057M)**

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2017, all resolutions to matters set out in the Notice of AGM dated 10 April 2017 were duly passed by way of poll, except for Resolutions 2, 3 and 4 in relation to the re-election of Mr Lee Joo Hai, Mr Seah Seow Kang Steven and Ms Li Ling Xiu (the “**Retiring Directors**”) respectively.

The Company had received notices from the Retiring Directors that they do not wish to seek for re-election at this AGM and accordingly, the proposed Resolutions 2, 3 and 4 were withdrawn and the motions were not put to vote at the AGM.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors’ Statement and Audited Financial Statements for the year ended 31 December 2016	41,243,344	41,243,344	100	0	0
2. Re-election of Mr Lee Joo Hai as a Director of the Company	-	-	-	-	-
3. Re-election of Mr Seah Seow Kang Steven as a Director of the Company	-	-	-	-	-
4. Re-election of Ms Li Ling Xiu as a Director of the Company	-	-	-	-	-
5. Approval of Directors’ fees amounting to S\$242,000.00 for the year ended 31 December 2016	41,219,944	41,219,944	100	0	0
6. Re-appointment of PricewaterhouseCoopers LLP as Auditors	41,243,344	41,243,344	100	0	0
7. Authority to issue new shares	41,243,344	40,138,614	97.32	1,104,730	2.68

No party was required to abstain from voting on the resolutions put to vote at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

**Retirement of Directors**

As the Retiring Directors did not seek for re-election at this AGM, they had accordingly retired as the Directors of the Company at the conclusion of the AGM. The Retiring Directors also ceased to hold all appointments presently held in the Board Committees.

Details of the cessation of the Retiring Directors as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

The Board wishes to record its appreciation to the Retiring Directors for their contributions to the Company.

On Behalf of the Board

Lauw Hui Kian  
Director  
26 April 2017