

RAFFLES INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No. 40381)

PROPOSED PLACEMENT OF 50,000,001 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.60 PER PLACEMENT SHARE

The board of directors (the “**Board**” or “**Directors**”) of Raffles Infrastructure Holdings Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to the Company’s announcements on 7 May 2018, the circular to the shareholders of the Company (the “**Shareholders**”) dated 28 August 2018 (the “**Circular**”) and the supplemental circular to Shareholders dated 14 September 2018, in relation to the proposed placement of 50,000,001 new ordinary shares in the capital of the Company (the “**Placement Shares**”).

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Circular. Any reference to a time of day herein shall be a reference to Singapore time unless otherwise stated.

The Board is pleased to announce that the Proposed Placement has been completed today, pursuant to which the 50,000,001 Placement Shares were allotted and issued to the Subscribers, and the issued share capital of the Company has increased by 50,000,001 Shares.

Following completion of the Proposed Placement, the total number of issued Shares of the Company has increased from 17,959,582 Shares to 67,959,583 Shares. The 50,000,001 Placement Shares shall rank *pari passu* in all respects with the existing Shares and were issued free from all claims, charges, liens and other encumbrances whatsoever, save that they do not rank for any dividend, rights, allotments or other distributions the record date of which falls on or before the date of the issue of the Placement Shares.

The 50,000,001 Placement Shares are expected to be listed and quoted on the Official List of the SGX-ST from 9.00 a.m. on 3 October 2018. The approval in-principle of the SGX-ST dated 23 August 2018 for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will make further announcements if there are material updates on the foregoing.

BY ORDER OF THE BOARD

Choo Han Kiat, Eric
Executive Director
28 September 2018