SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)

(Incorporated in Bermuda on 13 August 2003)

OUTCOME ON APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH CATALIST RULES 705(1), 707(1), AND 711A

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1. INTRODUCTION

1.1 The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 August 2024 ("**Announcement**") in relation to the Company's application to the Singapore Exchange Regulation ("**SGX RegCo**") to seek for an extension of time to comply with the following (the "**Application**"):

(a) from the deadline of 29 August 2024 to 31 October 2024, to comply with Rule 705(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") to issue the Group's unaudited consolidated financial results ("**Full Year Results**") for the financial year ended 30 June 2024 ("**FY2024**");

(b) from the deadline of 31 October 2024 to 31 December 2024, to comply with Rule 707(1) of the Catalist Rules to hold the Company's annual general meeting ("**AGM**") for FY2024; and

(c) from the deadline of 31 October 2024 to 31 December 2024, to comply with Rule 711A of the Catalist Rules to issue the Company's sustainability report ("**SR**") for FY2024,

(collectively, the "**Waivers**"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

2. REJECTION OF THE APPLICATION

2.1 The Board wishes to update that the SGX RegCo had, by way of a letter dated 18 October 2024 (the "**Letter**"), informed the Company, through its sponsor, that based on the Company's submissions and representations to the SGX RegCo, the SGX RegCo has advised that it is unable to grant the Company the Waivers. The SGX RegCo is of the view that there are no extenuating reasons to grant the Waivers.

2.2 In the Letter, the SGX RegCo has stated that the Company is expected to put in place adequate processes, procedures and resources to enable it to meet its ongoing reporting obligations as a listed company, as well as to ensure its compliance with relevant rules, laws and regulations. The SGX RegCo will not grant extension of time for the Company to meet its ongoing reporting obligations if the reasons

for such extension request is due to inadequate resources.

3. ANNOUNCEMENT OF FULL YEAR RESULTS ANNOUNCEMENT, HOLDING OF AGM, AND ISSUANCE OF SR

3.1 Following the outcome of the Application, the Company is in breach of Rules 705(1), 707(1) and 711A of the Catalist Rules with respect to the release of the announcement on the Full Year Results for FY2024, holding of AGM for FY2024 and issuance of the SR for FY2024. The Company shall endeavour, as soon as possible, to announce the Full Year Results for FY2024 on SGXNet, complete the statutory audit for FY2024, publish the Company's annual report as well as the SR for FY2024, and hold the Company's AGM for FY2024.

3.2 Pursuant to Section 71(1) of the Companies Act 1981 of Bermuda ("**Companies Act**"), the Company is required to convene a general meeting at least once in every calendar year. Accordingly, the Company is required to hold its AGM for FY2024 no later than 31 December 2024 under the Companies Act.

3.3 Save as disclosed above, the Company is not in contravention of any laws and regulations governing the Company and the Constitution of the Company.

3.4 Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matters through further announcement(s) to be made by the Company via SGXNet.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman
21 October 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.