
UPDATE IN RELATION TO MANAGING DIRECTOR IN CONNECTION WITH FORMER MINISTER S ISWARAN'S CASE

The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”) refers to the Company’s announcements on 25 March 2024 relating to the case against former Transport Minister S Iswaran which involved the Company’s Managing Director Mr. David Lum Kok Seng (“**Mr Lum**”).

The Board wishes to announce that Mr Lum has informed the Board that he has today been formally notified by the Corrupt Practices Investigation Bureau that no further action will be taken against him.

Having assessed the information provided by Mr Lum to the Board, the Board and the Nominating Committee of the Company have determined that Mr Lum continues to be suitable to carry out his duties and responsibilities as Managing Director of the Company.

BY ORDER OF THE BOARD

Wong Yi
Yap Lay Hoon
Company Secretaries
8 October 2024