



Trust Management (Suntec) Limited

**Suntec Real Estate Investment Trust
("Suntec REIT")**



CHANGE IN DIRECTORATE AND RE-CONSTITUTION OF AUDIT COMMITTEE

The Board of Directors ("the Board") of ARA Trust Management (Suntec) Limited, the Manager of Suntec REIT ("the Manager"), wishes to announce the following with effect from the conclusion of the annual general meeting of the unitholders of Suntec Real Estate Investment Trust held on 17 April 2014:

1. the resignation of Dr Chiu Kwok Hung, Justin as a Non-Executive Director and cessation as the Chairman of the Board;
2. the appointment of Ms Chew Gek Khim as the Non-Executive Chairman of the Board;
3. the resignation of Mr Ip Tak Chuen, Edmond as a Non-Executive Director and the cessation of Mr Ma Lai Chee, Gerald as Mr Ip Tak Chuen, Edmond's alternate on the Board accordingly; and
4. Mr Chen Wei Ching, Vincent will take-over from Mr Tan Kian Chew as Audit Committee Chairman and Lead Independent Director. Mr Tan Kian Chew will remain a Director and a member of the Audit Committee.

Following the aforesaid changes, the composition of the Board and Audit Committee of the Manager will be as follows:

Board

Ms Chew Gek Khim (Chairman) – Non-executive Director
Mr Lim Hwee Chiang, John – Non-executive Director
Mr Chen Wei Ching, Vincent – Lead Independent Director
Mr Lim Lee Meng – Independent Director
Mr Tan Kian Chew – Independent Director
Mr Chow Wai Wai, John – Non-executive Director
Mr Yeo See Kiat – Executive Director and Chief Executive Officer

Audit Committee

Mr Chen Wei Ching, Vincent (Chairman)
Mr Lim Lee Meng
Mr Tan Kian Chew

The details of Dr Chiu Kwok Hung, Justin, Mr Ip Tak Chuen, Edmond and Mr Ma Lai Chee, Gerald as required under Rule 704(7) of the SGX-ST Listing Manual are set out in separate announcements.

The Board of the Manager would like to express its gratitude and appreciation to Dr Chiu, Mr Ip and Mr Ma for their invaluable contribution and guidance during their term of office.

By Order of the Board

Yeo See Kiat
Director

17 April 2014

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 60.8% interest in Suntec Singapore Convention & Exhibition Centre. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, North Sydney Australia which is currently under development. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, wholly-owned subsidiary of ARA Asset Management Limited ("**ARA**"). ARA is a real estate fund management company which is listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information on ARA Asset Management Limited can be found at www.ara-asia.com.

IMPORTANT NOTICE

The value of units in Suntec REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
