

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

The Board of Directors (the "**Board**") of ISEC Healthcare Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Company had, through its sponsor, made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time of 2 months till 24 June 2020 to comply with the requirement of Rule 707(1) of the SGX-ST Manual Section B: Rules of Catalist to hold its AGM for the FY2019 (the "**Application**").

The regulatory announcement by the SGX-ST dated 27 February 2020 provides that the SGX-ST will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable)

(the "**Criteria**").

The reasons for seeking the Application is for the Company to have more time and flexibility to consider measures to address feedback from shareholders who want to participate in and vote at the AGM but may be concerned about attending large-group meetings amid the COVID-19 situation.

The SGX-ST had on 20 March 2020 informed the Company that it has no objection to the Company's Application (the "**Waiver**"), subject to the following:

- (a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the SGX regulatory announcement dated 27 February 2020;
- (b) the Board of Directors' confirmation that the Waiver will not be in contravention of any law and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- (c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020; and
- (d) the Company obtaining the approval from ACRA for the extension of time to (i) hold its FY2019 AGM by 24 June 2020; and (ii) file its annual return under Sections 175(2) and 197(1B) of the Companies Act, Cap 50. ("**ACRA's Approval**")

The Board confirms that:

- (i) the Company's financial year-end is 31 December 2019;
- (ii) the Company has made an application to ACRA for extension of time to (1) hold its AGM by 29 June 2020; and (2) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Chapter 50 of Singapore;
- (iii) the Waiver will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver; and

(iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

As at the date of this announcement, the Company has yet to receive the approval from ACRA for the application for an extension of time. The Company will update shareholders on the outcome of the application to ACRA in due course.

By Order of the Board

Dr Wong Jun Shyan
Executive Director and Chief Executive Officer
20 March 2020

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).