KOYO INTERNATIONAL LIMITED
(Company Registration No. 200100075E)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of Koyo International Limited ("**Company**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 27 April 2018, all resolutions set forth in the Notice of AGM dated 5 April 2018 were duly passed by way of a poll.

The results of the poll on each resolution are set out below as confirmed by Poh Management Pte Ltd, who acted as scrutineer at the AGM:

Ordinary Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**		**Results**
		Number of Shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of Shares**	**As a percentage of total number of votes for and against the resolution (%)**	
AS ORDINARY BUSINESS						
Resolution 1 To receive and adopt the Audited Financial Statements and the Directors' Statement for the financial year ended 31 December 2017 together with the Auditor's Report thereon	130,659,800	130,659,800	100.0	0	0.0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 2 To declare a First and Final tax exempt (one-tier) dividend of 0.10 Singapore cents per ordinary share for the financial year ended 31 December 2017	130,659,800	130,659,800	100.0	0	0.0	Carried
Resolution 3 To approve the payment of Directors' fees of S$120,000 for the financial year ending 31 December 2018, payable quarterly in arrears	130,659,800	130,659,800	100.0	0	0.0	Carried
Resolution 4 To re-elect Mr. Foo Suay Wei as a Director (1)	130,659,800	130,659,800	100.0	0	0.0	Carried
Resolution 5 To re-elect Ms. Serena Lee Chooi Li as a Director (2)	130,659,800	130,659,800	100.0	0	0.0	Carried

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Resolution 6 To re-appoint of Messrs RT LLP as the Company's Independent Auditor and to authorise the Directors to fix their remuneration	130,659,800	130,659,800	100.0	0	0.0	Carried
AS SPECIAL BUSINESS						
Resolution 7 To authorise Directors to issue shares and make or grant convertible instruments	130,659,800	125,043,600	95.7	5,616,200	4.3	Carried
Resolution 8 To authorise Directors to issue shares pursuant to the Koyo International Share Options Scheme 2011	130,659,800	125,043,600	95.7	5,616,200	4.3	Carried
Resolution 9 To approve the renewal of Share Buyback Mandate	130,659,800	130,659,800	100.0	0	0.0	Carried

Note:

(1) Mr. Foo Suay Wei, who was re-elected as a Director of the Company, remains as the Executive Director of the Company.

(2) Ms. Serena Lee Chooi Li, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director of the Company, the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and is considered independent for the purpose of Rule 704(7) of the Listing Manual – Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited.

No parties were required to abstain from voting on the resolution relating to the matter as set out in the Notice of AGM.

By Order of the Board

Foo Chek Heng
Managing Director and Chief Executive Officer
27 April 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318 and E-mail; sponsorship@ppcf.com.sg).