MATEX INTERNATIONAL LIMITED

(Company Registration No. 198904222M) (Incorporated in the Republic of Singapore) (the "Company")

CHANGE OF CONTINUING SPONSORSHIP

The Board of Directors of Matex International Limited (the "Company") wishes to announce that it has appointed RHT Capital Pte. Ltd. ("RHT Capital") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, Provenance Capital Pte Ltd ("PCPL"), which will take effect from 1 December 2023. The change of continuing sponsorship is due to commercial reasons.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), PCPL, as the current Continuing Sponsor, has confirmed that as at the date of this announcement and based on the information made available to PCPL, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHT Capital. PCPL has also made itself available for discussion with RHT Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PCPL for its past guidance and sponsorship as the Continuing Sponsor of the Company.

By Order of the Board

Dr Alex Tan Pang Kee Chief Executive Officer & Managing Director 30 November 2023

This announcement has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899. Telephone: (65) 6227 5810 Email: wongbe@provenancecapital.com.