

Ref. No. **67** /IBD/ 2014-15

April 10, 2014

**Market Control & Data Management Operations,
Singapore Exchange Limited,
2 Shenton Way, #19-00,
SGX Centre 1,
Singapore- 068804.**

Dear Sir/Madam,

Kind Attention: Koh Su Haw

Sale of stake in Stock Holding Corporation of India Ltd. by IDBI Bank Ltd.

In November 2012 we had informed you about the proposed merger of Stock Holding Corporation of India Ltd (SHCIL) with IDBI Bank Limited (IBL). In this connection, we would like to inform you that the aforesaid proposed merger did not go through and IBL has divested its entire equity holding of 39,90,000 shares (18.95%) in SCHIL to IFCI Ltd during March 2014.

This is for your information.

Thanking you.

Yours faithfully



(M. A. Kulkarni)

Deputy General Manager
International Banking Division