(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF LETTERS OF DEMAND

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following pursuant Rule 704(21) and Rule 704(34) of the Catalist Rules:

(a) Kin Xin Engineering Pte Ltd ("**KXE**") has received a letter of demand dated 14 November 2019 from Lumica (Asia) Pte. Ltd. for the sum of S$58,762.16 in relation to goods sold and delivered.

(b) KXE has received a letter of demand dated 13 November 2019 from Newark Engineering Pte Ltd for the sum of S$50,000 in relation to goods sold and delivered.

(c) The Company has received a letter of demand dated 12 November 2019 from Citibank Singapore Limited for the sum of S$22,155.98 in relation to a credit facility.

(d) The Company has received a letter of demand dated 12 November 2019 from Etiqa Insurance Pte. Ltd. for the sum of S$921,532.30 in relation to a Performance Guarantee No. B0012994 dated 27 April 2018.

(e) Cyber Builders Pte. Ltd. ("**CB**") has received a letter of demand dated 12 November 2019 from Etiqa Insurance Pte. Ltd. for the sum of S$921,532.30 in relation to a Performance Guarantee No. B0012994 dated 27 April 2018.

(f) CB has received a letter of demand dated 11 November 2019 from Shao Fook Engineering Pte Ltd for the sum of S$20,548.17 (excluding interest and legal costs) in relation to a judgment dated 7 November 2019 entered against CB in the State Courts of Singapore.

(g) CB has received a letter of demand dated 8 November 2019 from Amcoweld Inc. Pte. Ltd. for the sum of S$20,495.82 in relation to a judgment dated 6 November 2019 entered against CB in the State Courts of Singapore.

(h) KXE has received a letter of demand dated 4 November 2019 from Auto Lease Pte Ltd for the sum of S$19,890.73 in relation to hire-purchase of vehicle.

FURTHER ANNOUNCEMENTS

The Company, CB, and KXE are in the process of seeking legal advice in respect of the above matters and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

22 November 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.