NEWS RELEASE

TA CORPORATION SECURES S$94 MILLION CONSTRUCTION CONTRACT FROM GERMAN EUROPEAN SCHOOL SINGAPORE

- ***For the proposed construction of an education institution building at Dairy Farm Road, Singapore***
- ***Latest contract brings order book for construction projects to approximately S$300 million***

Singapore, January 19, 2016 – TA Corporation Ltd ("**TA Corporation**", and together with its subsidiaries, the "**Group"**) (长益集团有限公司), an established property and construction group, is pleased to announce that its wholly-owned subsidiary, Tiong Aik Construction Pte Ltd ("TAC"), has secured a S$94 million construction contract from the German European School Singapore ("GESS").

Under the contract, the Group will undertake the development of a proposed education institution building at Dairy Farm Road, Dairy Farm Heights and Dairy Farm Lane, Singapore. Construction works is expected to commence in February 2016, with completion expected within 25 months.

Including the latest contract win, the order book for the Group's construction business stands at approximately S$300 million, and will be progressively recognised over the next three years.

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Mr. Neo Tiam Boon ("梁添文"), Chief Executive Officer and Executive Director of TA Corporation, said, "This new construction contract from GESS marks an exciting start to 2016, and further validates our capabilities and reputation as a top-tier construction company. We are starting the new year on a strong note, and remain sanguine on opportunities within the Singapore construction industry. Backed by our construction expertise and a proven track record built up over four decades, the Group is well-positioned to capture growth opportunities."

TAC is a well-established building contractor with a BCA grading of A1 for general building, and has been involved in a variety of specialised construction projects, spanning residential, commercial, industrial, hotels, education institutions and public housing. Some of the Group's notable projects in the education space include the iconic School of the Arts (SOTA) and the Singapore American School.

The latest contract is not expected to have a material financial impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

ABOUT TA CORPORATION

With a history that can be traced back to 1972, TA Corporation is an established property and construction group, with a growing suite of businesses in distribution as well as the provision of workers training and accommodation in Singapore and across the region.

Backed by its competencies in the construction business and experience in working with established real estate developers, the Group has a reputation as a developer of quality well-located residential developments, targeting the middle to upper middle markets. Some of its completed developments include Leonie Hill Residences, The Citrine, Parc Seabreeze, Auralis, Coralis, Starlight Suites, Gambir Ridge and The Cristallo, and major ongoing development projects include Terra Villas, and Ascent@456. The Group has also successfully ventured overseas through joint-ventures in property development projects in the PRC, Thailand, and Cambodia.

TA Corporation's main construction business is principally undertaken through its wholly-owned subsidiary, Tiong Aik Construction Pte Ltd, which has a track record of over 40 years in Singapore. Over the years, the Group has built a solid reputation as a reliable building contractor with the ability to undertake a wide spectrum of projects for both public and private sector clients. Most of its past and existing customers are established names, including government bodies such as the URA, HDB and JTC and established real estate developers such as Allgreen Properties Ltd, CapitaLand Residential Ltd, CapitaLand Commercial Ltd, The Ascott Group, Keppel Land Realty Pte Ltd, Wheelock Properties (S'pore) Ltd and Wing Tai Holdings Ltd.

Leveraging on the property and construction business demand for precast components to enhance productivity, the Group set up a concrete pre-cast components factory in Johore, Malaysia, which has been in operation ahead of schedule since the fourth quarter of 2015. As part of TA Corporation's strategy to further expand its recurring income base, the Group is expanding its workers' dormitory business in Singapore, and has added about 5,000 beds since early 2016 and will add another 4,000 beds to its portfolio by mid 2016.

TA Corporation is also engaged in the distribution of high performance motor oil and lubricants in Singapore, Myanmar, Thailand and across the region. It also distributes automotive, industrial and aviation lubricants, passenger and light truck tyres and heavy commercial vehicles, truck, buses and automotive spare parts in Myanmar.

TA Corporation was listed on the SGX Mainboard on November 21, 2011.

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