

TAI SIN ELECTRIC LIMITED

(Company Registration No. 198000057W)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF 40% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PT ELMECON MULTIKENCANA BY LIM KIM HAI ELECTRIC CO. (S) PTE LTD

Tai Sin Electric Limited (“**Tai Sin**”) on 1st October 2019 announced that Lim Kim Hai Electric Co. (S) Pte Ltd, a wholly owned subsidiary of Tai Sin had entered into a Subscription Agreement to take up 40% of the issued and paid-up share capital of PT Elmecon Multikencana for an aggregate consideration of S\$500,000 (the “**Acquisition**”).

The Board of Directors of Tai Sin wishes to further announce that the Acquisition was completed on 1st May 2020.

BY ORDER OF THE BOARD

Mr. Tan Shou Chieh
Secretary

Singapore, 6th May 2020