

### A-SMART HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 199902058Z)

#### RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

# - ISSUE AND LISTING OF THE RIGHTS SHARES

#### 1. INTRODUCTION

- 1.1 The board of directors (the "Board" or "Directors") of A-Smart Holdings Ltd. (the "Company") refers to the Company's announcements dated 1 December 2023, 4 January 2024, 25 January 2024, 29 January 2024, 2 February 2024, 5 February 2024 and 27 February 2024 and the offer information statement dated 2 February 2024 in relation to the Rights Issue (the "Offer Information Statement").
- 1.2 Unless otherwise defined, all capitalised terms herein shall bear the same meaning as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

### 2. ALLOTMENT AND ISSUANCE OF THE RIGHTS SHARES

- 2.1. The Company is pleased to announce that an aggregate of 89,437,417 Rights Shares have been allotted and issued by the Company on 28 February 2024 pursuant to the Rights Issue. The Company expects the Rights Shares to be credited into the relevant Securities Accounts of Shareholders on or about 1 March 2024.
- 2.2. Following the allotment and issuance of the Rights Shares, the total number of issued and paid- up Shares (excluding treasury shares and subsidiary holdings) has increased from 178,874,835 Shares to 268,312,252 Shares. The Company has no treasury shares or subsidiary holdings as at the date of this announcement.
- 2.3. The Rights Shares, upon allotment and issuance, rank pari passu in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions the record date for which falls before the date of allotment and issuance of the Rights Shares.

## 3. LISTING AND QUOTATION OF THE RIGHTS SHARES

The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST on or around 1 March 2024, and trading of the Rights Shares is expected to commence with effect from 9.00 a.m. on the same day.

### 4. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, Shareholders who hold odd lots of the Rights Shares (i.e. less than 100 Shares) and who wish to trade in odd lots on the SGXST will be able to do so on the Unit Share Market of the SGX-ST.

### BY ORDER OF THE BOARD