ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore) (Registration Number 199004310E)

RECEIPT OF EXECUTIVE SUMMARY OF SPECIAL AUDIT REPORT FROM PRICEWATERHOUSECOOPERS RISK SERVICES PTE LTD

The Board of Directors ("**Board**") of Allied Technologies Limited ("**Company**" and together with its subsidiaries, "**Group**") refers to the notices of compliance issued by the Singapore Exchange Regulation Pte. Ltd. ("**SGX Regco**") dated 8 May 2019 and 23 May 2019, and the Company's announcement dated 14 June 2019 in relation to the appointment of PricewaterhouseCoopers Risk Services Pte Ltd as the Special Auditor pursuant thereto.

The Board wishes to announce that it has today been informed that the special audit has been completed. It has received the executive summary of the report from the Special Auditor, a copy of which is attached to this announcement in its entirety as <u>Annex A</u> for the reference of shareholders.

The Board is in the process of reviewing the contents of the executive summary to assess the findings and determine its next course of action.

The Company will make further announcement(s) to update shareholders as and when appropriate in accordance to the Catalist Rules. Shareholders are advised to read this announcement (including the special audit report) and any further announcements by the Company carefully.

BY ORDER OF THE BOARD

Ong Lizhen, Daisy Chief Financial Officer 6 April 2022

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Bernard Lui. Tel: 6389 3000, Email: bernard.lui@morganlewis.com

<u>ANNEX A</u> EXECUTIVE SUMMARY OF THE SPECIAL AUDIT REPORT (14 PAGES)