



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

REMOVAL FROM MANDATORY QUARTERLY REPORTING LIST

The Board of Directors (the “**Board**”) of EC World REIT Asset Management Pte Ltd, as the Manager (the “**Manager**”) of EC World Real Estate Investment Trust (“**EC World REIT**”), wishes to inform unitholders of EC World REIT that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had removed EC World REIT from the list of issuers who are required to perform mandatory quarterly reporting as at 7 May 2020 and confirmed that EC World REIT is not required to comply with quarterly reporting as at 8 May 2020 given that based on the independent auditors’ opinion on the audited financial statements of EC World REIT and its subsidiaries (the “**Group**”) for the financial year ended 31 December 2019 (“**FY2019**”), the issue relating to material uncertainty relating to EC World REIT’s going concern has been resolved as a result of the completion of EC World REIT’s refinancing exercise during FY2019.

Notwithstanding the above, the Manager has voluntarily released the Group’s financial results for the first quarter ended 31 March 2020 on 12 May 2020 via the SGXNET. The Manager will determine at a later stage whether it will cease quarterly reporting and instead announce its financial statements on a semi-annual basis.

The Manager will continue to comply with its disclosure obligations under the Listing Manual of the SGX-ST and keep unitholders updated as and when appropriate, should there be any material developments relating to the Group.

By Order of the Board

Goh Toh Sim
Executive Director and Chief Executive Officer
EC World Asset Management Pte. Ltd.
(Company Registration No. 201523015N)
As manager of EC World Real Estate Investment Trust

Date: 12 May 2020

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.