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Yango (Cayman) Investment Limited

*(incorporated with limited liability in the Cayman Islands)
(the “Company”)*



Fujian Yango Group Co., Ltd.

(福建陽光集團有限公司)

*(incorporated with limited liability in the People’s Republic of China)
(the “Parent Guarantor”)*

**OFFER TO PURCHASE FOR CASH BY THE COMPANY AND
THE PARENT GUARANTOR OF THE COMPANY’S OUTSTANDING
12.50% SENIOR NOTES DUE 2021
(ISIN: XS2053813338; COMMON CODE: 205381333)**

EXPIRY OF THE OFFER

Reference is made to the announcement of the Company and the Parent Guarantor dated July 26, 2021 (the “**Announcement**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

The Offer expired at 4:00 p.m. (London Time) on August 2, 2021. As of the Expiration Deadline, a total of US\$212,570,000 in principal amount of the 2021 Notes, representing approximately 74.59% of the total outstanding principal amount of the 2021 Notes, have been validly tendered and not withdrawn pursuant to the Offer.

Pursuant to the terms and conditions of the Offer to Purchase, the Company and the Parent Guarantor have determined to accept for purchase all such tendered 2021 Notes. The 2021 Notes Purchase Price is US\$1,000 per US\$1,000 principal amount of the 2021 Notes accepted for purchase by the Company and the Parent Guarantor. Accordingly, the Company and the Parent Guarantor will pay (i) an aggregate 2021 Notes Purchase Price of US\$212,570,000 for all such notes accepted for purchase, and (ii) the Accrued Interest thereon, in the amount of US\$45.138889 per US\$1,000 principal amount of the 2021 Notes accepted for purchase by the Company and the Parent Guarantor, pursuant to the terms of the Offer.

After completion of the Offer, the Company and the Parent Guarantor will arrange to cancel the 2021 Notes purchased by the Company and the Parent Guarantor pursuant to the Offer, following which US\$72,430,000 in aggregate principal amount of the 2021 Notes will remain outstanding subject to the terms of the Indenture.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://sites.dfkingltd.com/yango>.

Hong Kong, August 3, 2021

As at the date of this announcement, the directors of Yango (Cayman) Investment Limited are Ms. Shao Xiaohui and Mr. Ma Yong and the directors of Fujian Yango Group Co., Ltd. (福建陽光集團有限公司) are Ms. Wu Jie, Mr. Lin Yihui and Ms. He Mei.