

ANNOUNCEMENT PURSUANT TO RULE 704(18) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("Board") of Trek 2000 International Ltd ("Company", and together with its subsidiaries, "Group") hereby discloses that in accordance with Rule 704(18), the Group has sold quoted securities at cost of approximately USD 1,046,100 for the period 1 December 2019 to 31 December 2019. This is equivalent to 2.4% of the latest audited consolidated net tangible assets of the Group.

Information in respect of such sales is as follows:

		Prior to Disposal (30 November 2019)	After the Disposal (31 December 2019)
(i)	Aggregate cost of the Group's quoted investments (US\$'000)	24,662	23,616
(ii)	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018 (%)	55.7%	53.3%
(iii)	Total market value of the Group's quoted investments (US\$'000)	25,142	24,233
(iv)	Amount of any provision for diminution in value of investments (US\$'000)	Nil	Nil
	* Audited consolidated net tangible assets of the Group as at 31 December 2018 (US\$'000)	44,262	44,262

BY ORDER OF THE BOARD

Kuan Mun Kwong Executive Director

9 January 2020