

## MM2 ASIA LTD.

(Company Registration No.: 201424372N)  
(Incorporated in the Republic of Singapore)

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### PROPOSED PLACEMENT OF UP TO 1,875,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

#### - LAPSE AND TERMINATION OF THE PLACEMENT AGREEMENT

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#### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 4 July 2025, 3 September 2025 and 3 October 2025 (the “**Previous Announcements**”), in relation to, *inter alia*, the proposed placement of up to 1,875,000,000 new ordinary shares in the capital of the Company (the “**Proposed Placement**”) with UOB Kay Hian Private Limited (“**Placement Agent**”) as the placement agent.

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Previous Announcements.*

#### 2. LASPE AND TERMINATION OF THE PLACEMENT AGREEMENT

The Board wishes to update Shareholders that the conditions precedent under the Placement Agreement have not been satisfied on or before the extended Cut-Off Date of 31 March 2026. Accordingly, pursuant to the terms of the Placement Agreement, the Placement Agreement has lapsed and terminated and is of no further effect, and no party to the Placement Agreement shall be under any liability to the other in respect of the Placement Agreement save for any antecedent breach thereof and the surviving provisions as specified under the Placement Agreement.

[The lapse and termination of the Placement Agreement is not expected to have a material adverse impact on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 March 2027.

#### 3. CAUTIONARY STATEMENT AND FURTHER ANNOUNCEMENTS

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Previous Announcements. Shareholders and potential investors are also advised to read this announcement, the Previous Announcements, and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

#### BY ORDER OF THE BOARD

Melvin Ang Wee Chye  
Executive Chairman  
1 April 2026