21 March 2019

ASX RELEASE
AVJENNINGS LIMITED
(ASX: AVJ)
APPOINTMENT OF DIRECTOR

AVJennings Limited (ASX: AVJ) is pleased to announce the appointment of Mr Philip Kearns as a Non-Executive Director of the Company with effect from 21 March 2019.

Mr Kearns is the Managing Director and CEO of InterRISK Australia Pty Ltd, a division of ASX listed AUB Group. He has over fifteen years' experience leading financial services organisations where he led significant cultural change and was instrumental in building a client base and introducing investors to innovative opportunities, including in the property sector.

Mr Kearns was appointed a member of the Order of Australia in 2017 for significant service to the community through support for charitable organisations, to business, and to rugby union at the elite level. He played 67 tests for the Australia national rugby union team, Wallabies (1989-1999) and captained the team ten times.

AVJ Chairman Mr Simon Cheong said: "The Board is absolutely delighted to have a person of the calibre and profile of Phil Kearns join our Board. Phil's wide business experience, energy and enthusiasm will complement the Board's existing mix of experience and skills".

Mr Kearns replied: "It is a great pleasure to join the Board of AVJennings. The company has a long and proud history of creating communities for Australians. I join at a time of change in the residential property sector, but I am confident of a bright future for both the industry and the company. The fundamentals underpinning future success, such as continued population growth, low interest rates and a stable employment and economic environment, all remain in place and give me comfort that my confidence is well placed."

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Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**AVJennings Limited**
ABN	**44 004 327 771**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Nicholas Kearns
Date of appointment	21 March 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. Nil	**Number & class of Securities** Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.