Ryobi Kiso Holdings Ltd.
Co. Reg. No. 200803985D

ACQUISITION OF NEW COMPANIES IN THE BRITISH VIRGIN ISLANDS

The Board of Directors (the "**Board**") of Ryobi Kiso Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that Fairmont Land Pte. Ltd. ("**Fairmont**"), a 15%-owned investment company of the Group, has acquired two companies with the following details:

Name of company	: Horizon Glory Holdings Limited ("Horizon Glory")
Country of incorporation	: British Virgin Islands
Proposed principal activity	: Real estate activities and investment holding

Name of company	: Joy Light Ventures Limited ("Joy Light")
Country of incorporation	: British Virgin Islands
Proposed principal activity	: Real estate activities and investment holding

The issued and paid-up capital of USD2.00 each for Horizon Glory and Joy Light at incorporation was acquired by Fairmont at face value and Horizon Glory and Joy Light are now wholly-owned subsidiaries of Fairmont.

The above investment in Horizon Glory and Joy Light were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 June 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Director and Executive Director
12 November 2015

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