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MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that its subsidiaries, Keppel Urban Solutions Pte. Ltd., KRE Portland Pte. Ltd., KRE Korea Dul Pte. Ltd., KRE Omaha Pte. Ltd. and KRE Korea Hana Pte. Ltd, have been placed under members' voluntary liquidation.

The liquidation of these subsidiaries are not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2023.

19 December 2023