



SILVERLAKE AXIS LTD.

(Registered in Singapore)

(Company Registration Number: 202133173M)

VOLUNTARY UNCONDITIONAL OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SILVERLAKE AXIS LTD.

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR

Board of Directors:

MR. GOH PENG OOI

(Executive Director and Group Executive Chairman)

MS. GOH SHIOU LING

(Executive Director, Deputy Executive Chairman and Group Chief Executive Officer)

MR. CHEE CHIN LEONG

(Executive Director)

MR. ONG KIAN MIN

(Independent Non-Executive Deputy Chairman and Lead Independent Non-Executive Director)

MR. MAH YONG SUN

(Independent Non-Executive Director)

EMERITUS PROFESSOR TAN SRI DATO' SERI DR. CHUAH HEAN TEIK

(Independent Non-Executive Director)

DATUK YVONNE CHIA (YAU AH LAN @ FARA YVONNE)

(Non-Independent Non-Executive Director with effect from 1 June 2024)

Registered Office:

9 Raffles Place
#26-01, Republic Plaza
Singapore 048619

23 September 2024

To: The Shareholders of Silverlake Axis Ltd.

Dear Sir/Madam,

1. The Board of Directors ("**Board**" or "**Directors**") of Silverlake Axis Ltd. ("**Company**") refers to the following announcements and documents:
 - (a) offer announcement issued on 26 August 2024 by United Overseas Bank Limited ("**UOB**") for and on behalf of E2I Pte. Ltd. ("**Offeror**") relating to, *inter alia*, the voluntary unconditional offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company other than those already held by the Company as treasury shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers ("**Offer Announcement**");
 - (b) announcement issued on 26 August 2024 by the Company in response to the Offer Announcement;
 - (c) announcement issued on 2 September 2024 by the Company relating to the appointment of PrimePartners Corporate Finance Pte. Ltd. ("**IFA**") as the independent financial adviser to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to the shareholders of the Company in respect of the Offer ("**Recommending Directors**");
 - (d) the offer document dated 9 September 2024 issued by UOB for and on behalf of the Offeror setting out the terms and conditions of the Offer ("**Offer Document**");
 - (e) the announcement dated 9 September 2024 issued by the Company in response to the electronic dissemination of the Offer Document;
 - (f) the offeree circular dated 23 September 2024 ("**Offeree Circular**") issued by the Company in connection with the Offer;
 - (g) the news release by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 6 May 2020 announcing that the Monetary Authority of Singapore ("**MAS**"), the Securities Industry Council ("**SIC**") and the Singapore Exchange Regulation ("**SGX RegCo**") have introduced temporary measures to allow, with immediate effect until 30 September 2020, listed issuers and parties involved in take-over or merger transactions the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Singapore Code on Take-overs and Mergers and the Listing Rules of the SGX-ST;
 - (h) the joint statement by the MAS, SIC and SGX RegCo on 29 September 2020 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites for another nine (9) months, until 30 June 2021; and
 - (i) the joint statement by the MAS, SIC and SGX RegCo on 29 June 2021 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNET and their corporate websites beyond 30 June 2021, until revoked or amended by MAS, SIC and SGX RegCo. It was announced that at least six (6) months' advance notice will be given before the temporary measure ceases to be available.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meanings ascribed to them in the aforesaid announcements and documents.

2. The Company has today issued the Offeree Circular to the Shareholders. The Offeree Circular contains, *inter alia*, the advice of the IFA to the Recommending Directors, and the recommendation of the Recommending Directors to the Shareholders in connection with the Offer.
3. **The Company has opted for electronic dissemination of the Offeree Circular. Please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**
4. The Offeree Circular has, as of the date of this notice (“**Notice**”), been made available on the SGXNET announcement page of the Company. To access the electronic version of the Offeree Circular, please access the SGX-ST’s website at <https://www.sgx.com> and select the section “**Securities**”, choose “**Company Information**” and then “**Company Announcements**” from the drop-down menu list and type the name of the Company: “Silverlake Axis Ltd.” in the box titled “**Filter by Company/Security Name**”. “Silverlake Axis Ltd.” will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 23 September 2024 entry. The Offeree Circular can be accessed by clicking on the link under the section titled “**Attachments**” at the bottom of the 23 September 2024 announcement.

You may also access the Offeree Circular by scanning the QR Code below, selecting the title of the announcement on the 23 September 2024 entry and then clicking on the link under the section titled “**Attachments**” at the bottom of the 23 September 2024 announcement.



5. The Offeree Circular is available on the corporate website of the Company at <https://www.silverlakeaxis.com/investor-relation/offeree-announcement2024>. You may also access the Offeree Circular by scanning the QR Code below, and selecting the link titled “**Offeree Circular**”.



6. Should you have any questions or require any clarifications on the above, you may write to the Company at: SALOffereeCircular2024@silverlakeaxis.com.
7. The Company has also despatched a printed copy of this Notice to Shareholders today.
8. **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and consider carefully the contents of the Offeree Circular, in particular, the advice of the IFA to the Recommending Directors as well as the recommendation of the Recommending Directors to the Shareholders in respect of the Offer as set out in the Offeree Circular before deciding whether or not to accept the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.**
9. **Closing Date**

Shareholders should note that pursuant to the Offer Document, the Offer will close at **5.30 p.m. (Singapore time) on 7 October 2024** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

10. Directors' Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated in this Notice are fair and accurate and that no material facts have been omitted from this Notice (the omission of which would render any statement in this Notice misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information in this Notice has been extracted from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Offer Announcement and Offer Document), the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Notice in its proper form and context.

BY ORDER OF THE BOARD
Silverlake Axis Ltd.

Ong Kian Min
Lead Independent Non-Executive Director
23 September 2024