



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX LISTING MANUAL**

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KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the watch-list pursuant to Rule 1311(2) of the SGX Listing Manual on 3 March 2016 due to the Minimum Trading Price ("**MTP**") Entry Criterion. The Company had been reassessed under the revised MTP rules announced on 2 December 2016 and continued to be placed on the watch-list with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Rule 1314(2) of the SGX Listing Manual within 36 months from 5 June 2017, failing which the Exchange may either remove the Company from the Official List, or suspend trading of the listed securities of the Company with a view to removing the Company from the Official List.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors of the Company wishes to provide the update as follows:

- (1) The options of either undertaking a share consolidation to meet the MTP requirements or applying for a transfer of the Company's listing to Catalist remain under consideration by the Company as to which option will be most beneficial to the interests of the Company's shareholders.
- (2) Please refer to the announcement on 8 August 2019 of the unaudited financial statements of the Group for the second quarter for the financial period ended 30 June 2019, for an update on the Group's financial position and material developments that may have an impact on its financial situation.

BY ORDER OF THE BOARD

Tan Kheng Kuan  
Chief Executive Officer  
8 August 2019