

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 January 2017 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		4,904
Restricted deposit	12,162,504	
Cash and bank balances	<u>323,680</u>	
Total cash and bank balances		<u>12,486,184</u>
Total assets		<u>12,491,088</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		<u>(217,113)</u>
Total liabilities		<u>(217,113)</u>
Net assets		<u>12,273,975</u>

2. The Company's utilisation of cash in the month of January 2017 is as follows:

	S\$
Opening cash and bank balances as at 1 January 2017	12,534,880
Add:	
Interest earned	<u>737</u>
	12,535,617
Less:	
Payment for administration expenses	<u>(49,433)</u>
Closing cash and bank balances as at 31 January 2017	<u>12,486,184</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 February 2017