KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

UPDATE ON FURTHER APPLICATION FOR EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBERS

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*Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the announcements dated 28 August 2020, 31 August 2020, 13 October 2020, 14 October 2020, 18 February 2021, 31 March 2021, 12 May 2021, 21 May 2021, 12 November 2021, 16 November 2021, 15 December 2021, 24 February 2022, 25 February 2022 and 27 July 2022 (the "**Announcements**").*

The Company had submitted a further application on 27 July 2022 to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to comply with the statutory requirements under Section 201B of the Companies Act 1967 (2020 Revised Edition) (the "**Companies Act**") in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members.

The Judicial Managers of the Company wish to announce that following the application of the Company on 27 July 2022, the Company has been informed by ACRA on 17 August 2022 that ACRA will defer any decision relating to the Company's non-compliance with Section 201B(4) of the Companies Act until after 28 January 2023.

The Judicial Managers will provide further updates on material developments as and when appropriate. Shareholders should consult their financial, tax or other advisers when in doubt as to the action they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
18 August 2022