



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

Co. Reg. No. 200008542N

ADDITIONAL INVESTMENT IN CAPITOL WORKBOATS PTE. LTD.

The Board of Directors of ASL Marine Holdings Ltd. (the “Company”) wishes to announce that its wholly-owned subsidiary, Capitol Workboats Pte. Ltd. (“CW”), have on 29 September 2017 increased its issued and paid-up share capital from S\$1 to S\$50,000 by the allotment of 49,999 ordinary shares to the Company at an issue price of S\$1 per share. The Company’s investments in CW is funded through internal resources.

The principal activities of CW are those relating to shipchartering and provision of freight services.

The above investment is not expected to have material financial impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
29 September 2017