

ANNOUNCEMENT

Not for release, distribution or publication, directly or indirectly, in or into the United States, Australia, Canada, or Japan or any other jurisdiction where such offer or sale would be unlawful.

PT PURADELTA LESTARI TBK

The Board of Directors of Sinarmas Land Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement of 30 March 2015 regarding the submission by PT Puradelta Lestari Tbk ("PDL"), a subsidiary of the Group, to Otoritas Jasa Keuangan ("OJK") in Indonesia, for the proposed listing of up to 10,844,575,000 new ordinary shares of par value of IDR100 each on the Indonesia Stock Exchange (the "Proposed IPO").

The Company wishes to announce that PDL has been granted pre-effective approval by OJK, on 30 April 2015, for the Proposed IPO.

A copy of the abridged Prospectus relating to the Proposed IPO issued by PDL on 4 May 2015, in Bahasa Indonesia, is attached.

The Company will make relevant announcement(s) at the appropriate time to update shareholders on the progress of the Proposed IPO.

By Order of the Board SINARMAS LAND LIMITED

Robin Ng Cheng Jiet Director 5 May 2015



This announcement is not an offer to sell or a solicitation of any offer to buy the securities of the Company (the "Securities") in the United States, Australia, Canada, Japan or in any other jurisdiction where such offer or sale would be unlawful.

The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state of the United States. Consequently, the Securities are being offered and sold only outside the United States in offshore transactions pursuant to Regulation S under the Securities Act.

This communication is only addressed to, and directed at, persons in member states of the European Economic Area ("EEA") who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive ("Qualified Investors"). For the purposes of this provision, the expression "Prospectus Directive" means Directive 2003/71/EC and amendments thereto, including the 2010 Amending Directive, to the extent implemented in the relevant member state of the EEA and the expression 2010 Amending Directive means Directive 2010/73/EU. In addition, in the United Kingdom, this communication is directed only at, Qualified Investors (i) who have professional experience in matters relating to investments who fall within the definition of "investment professional" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended ("the Order"), or (ii) who are high net worth companies, unincorporated associations and partnerships and trustees of high value trusts as described in Article 49(2) of the Order, and (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Any investment or investment activity to which this communication relates is available only to and will only be engaged in with such persons. This communication must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons and (ii) in any member state of the EEA other than the United Kingdom, by persons who are not Qualified Investors.