



AUTAGCO LTD.

(Company Registration No. 200311348E)
(Incorporated in the Republic of Singapore)

UPDATE ON THE F&B BUSINESS – CLOSURE OF SFK JURONG POINT OUTLET

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Autagco Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 17 July 2024 and 30 September 2024 in relation to the strategic review of the Group and its portfolio of businesses (“**Strategic Review**”) and closure of SFK Changi outlet respectively.

As part of the ongoing Strategic Review, the Group has, after careful deliberation, decided to cease operations of its Superfood Kitchen outlet located at Jurong Point Shopping Centre (“**SFK Jurong Point**”). SFK Jurong Point is operated by the Company’s 75%-owned subsidiary, Superfood Kitchen Pte. Ltd..

2. RATIONALE

Since its launch in late 2022, the SFK Jurong Point outlet has faced persistent operational challenges, including escalating food and manpower costs, as well as weak sales performance, leading to continued losses. Situated on an upper floor with limited visibility from the MRT station level and surrounded by competition from nearby food and beverage establishments, including a food court, the outlet faced difficulties in attracting foot traffic without sustained and costly marketing efforts. Consequently, sales from the outlet were largely dependent on delivery platforms rather than walk-in customers.

Accordingly, the Company has served an early lease termination notice to the landlord. The outlet will cease operations on 10 August 2025, with the premises to be handed over to the landlord by 14 August 2025.

3. FINANCIAL EFFECTS

Based on preliminary estimation, the Group expects to incur immediate one-off costs for the closure of SFK Jurong Point outlet, including compensation for early lease termination, premises handover costs and write off of other assets totalling approximately \$11,000.

4. FURTHER ANNOUNCEMENTS

The Company will continue to review the viability of the other operational outlets and take the appropriate action as necessary and make further update announcement(s) as appropriate or when there are material updates or developments with regards to its business operation and Strategic Review in due course.

BY ORDER OF THE BOARD

Ng Boon Hui
Executive Director and Chief Executive Officer
28 July 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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