

## NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited (“KCL”) wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	9 April 2015
(b)	Purpose of the transfer	Exercise of share options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	13,800
(d)	Number of treasury shares before transfer	1,001,039
	Number of treasury shares after transfer	987,239
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer <sup>(1)</sup>	0.0551%
	Percentage of the number of treasury shares against the total number of issued shares after transfer <sup>(2)</sup>	0.0543%
(f)	Value of the treasury shares transferred	S\$113,213.71

By Order of the Board

Caroline Chang/Kelvin Chua  
 Company Secretaries

9 April 2015

Notes:

(1) The percentage is calculated based on 1,816,909,141 issued shares (excluding 1,001,039 treasury shares) in the capital of KCL as at 9 April 2015.

(2) The percentage is calculated based on 1,816,922,941 issued shares (excluding 987,239 treasury shares) in the capital of KCL as at 9 April 2015.