

Unaudited Second Quarter Financial Statements Announcement

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2019

	The Group		Increase/ (Decrease) %	The Group		Increase/ (Decrease) %
	2Q 2019 \$'000	2Q 2018 \$'000		1H 2019 \$'000	1H 2018 \$'000	
Continuing operations						
Revenue	9,435	6,372	48	16,002	10,597	51
Cost of sales	(7,299)	(4,947)	48	(12,898)	(7,952)	62
Gross profit	<u>2,136</u>	<u>1,425</u>	50	<u>3,104</u>	<u>2,645</u>	17
Other income	553	606	(9)	459	812	(43)
Selling and distribution expenses	(577)	(519)	11	(1,140)	(1,039)	10
General and administrative expenses	(929)	(1,129)	(18)	(1,831)	(2,006)	(9)
Reversal of allowance for impairment loss on trade and other receivables	41	-	100	43	-	100
Other expenses	(12)	(12)	-	(23)	(83)	(72)
Finance costs (net)	(773)	(709)	9	(1,484)	(1,413)	5
Profit/(Loss) before tax	<u>439</u>	<u>(338)</u>	(>100)	<u>(872)</u>	<u>(1,084)</u>	(20)
Income tax	(2)	(6)	(67)	(3)	(9)	(67)
Profit/(Loss) for the period	<u>437</u>	<u>(344)</u>	(>100)	<u>(875)</u>	<u>(1,093)</u>	(20)
Profit/(Loss) attributable to :						
Owners of the Company	494	(1,027)	(>100)	(678)	(1,690)	(60)
Non-controlling interests	(57)	683	(>100)	(197)	597	(>100)
Profit/(Loss) for the period	<u>437</u>	<u>(344)</u>	(>100)	<u>(875)</u>	<u>(1,093)</u>	(20)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2019

	The Group		Increase/ (Decrease) %	The Group		Increase/ (Decrease) %
	2Q 2019 \$'000	2Q 2018 \$'000		1H 2019 \$'000	1H 2018 \$'000	
Profit/(Loss) for the period	437	(344)	(>100)	(875)	(1,093)	(20)
Other comprehensive income						
Total items that are or may be reclassified subsequently to profit or loss:						
Net change in fair value of equity instruments not held for trading	-	*	*	-	*	*
Translation differences relating to financial statements of foreign operations and a subsidiary with non-singapore dollar functional currency	(65)	196	(>100)	71	104	(32)
Other comprehensive income for the period	(65)	196	(>100)	71	104	(32)
Total comprehensive income for the period	372	(148)	(>100)	(804)	(989)	(19)
Total comprehensive income attributable to :						
Owners of the Company	466	(884)	(>100)	(665)	(1,615)	(59)
Non-controlling interests	(94)	736	(>100)	(139)	626	(>100)
Total comprehensive income for the period	372	(148)	(>100)	(804)	(989)	(19)

* Denotes amount less than \$1,000.

(A) Revenue

	The Group		The Group	
	2Q 2019 \$'000	2Q 2018 \$'000	1H 2019 \$'000	1H 2018 \$'000
Piling contract, construction, and rental and servicing of machinery	2,229	2,557	4,098	3,572
Recycling, refining and trading of e-waste / metals	6,431	2,844	10,338	5,114
Property investments and management	663	852	1,342	1,665
Others	112	119	224	246
	9,435	6,372	16,002	10,597

(B) Profit/(Loss) for the period

	<u>The Group</u>		Increase/ (Decrease) %	<u>The Group</u>		Increase/ (Decrease) %
	2Q 2019 \$'000	2Q 2018 \$'000		1H 2019 \$'000	1H 2018 \$'000	
<i>Profit/(Loss) for the period is arrived at after:</i>						
Charging/(crediting):						
Depreciation of property, plant and equipment	614	515	19	1,093	1,137	(4)
Depreciation of right-of-use assets	124	-	100	236	-	100
Fair value gain on investment properties	(176)	(540)	(67)	(176)	(540)	(67)
Foreign exchange (gain)/loss	(60)	123	(>100)	103	59	75
Gain on disposal of property, plant and equipment	(5)	(10)	(50)	(6)	(14)	(57)
Property, plant and equipment written off	-	-	N/A	-	59	(100)
Reversal of allowance for impairment loss on trade and other receivables	(43)	-	100	(43)	-	100

(C) Finance costs (net)

	<u>The Group</u>		<u>The Group</u>	
	2Q 2019 \$'000	2Q 2018 \$'000	1H 2019 \$'000	1H 2018 \$'000
Finance income:				
- cash and cash equivalents	3	7	6	7
Finance costs:				
- Finance leases	(3)	(2)	(5)	(6)
- Bank loans	(715)	(714)	(1,397)	(1,414)
- Related party	(23)	-	(23)	-
- Others	(35)	-	(65)	-
	(776)	(716)	(1,490)	(1,420)
	(773)	(709)	(1,484)	(1,413)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	<u>The Group</u>		<u>The Company</u>	
	<u>30.6.19</u>	<u>31.12.18</u>	<u>30.6.19</u>	<u>31.12.18</u>
	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>
Non-current assets				
Property, plant and equipment	25,644	15,834	92	105
Right-of-use assets	6,435	-	36	-
Investment properties	131,317	134,700	-	-
Subsidiaries	-	-	46,627	46,676
Trade and other receivables	79	10	-	-
	<u>163,475</u>	<u>150,544</u>	<u>46,755</u>	<u>46,781</u>
Current assets				
Trade and other receivables	9,263	9,061	12,982	9,775
Inventories	2,102	2,087	-	-
Cash and cash equivalents	4,476	5,376	20	493
Investment properties held for sale	1,947	1,350	-	-
	<u>17,788</u>	<u>17,874</u>	<u>13,002</u>	<u>10,268</u>
Total assets	<u>181,263</u>	<u>168,418</u>	<u>59,757</u>	<u>57,049</u>
Equity attributable to owners of the Company				
Share capital	96,158	96,158	96,158	96,158
Foreign currency translation reserve	367	354	-	-
Other reserve	(6,852)	(6,852)	-	-
Accumulated losses	(42,104)	(41,426)	(60,674)	(59,996)
	<u>47,569</u>	<u>48,234</u>	<u>35,484</u>	<u>36,162</u>
Non-controlling interests	<u>(4,814)</u>	<u>(4,675)</u>	<u>-</u>	<u>-</u>
Total equity	<u>42,755</u>	<u>43,559</u>	<u>35,484</u>	<u>36,162</u>
Non-current liabilities				
Loans and borrowings	96,531	93,983	-	-
Trade and other payables	19,824	16,177	43	-
Lease liabilities	6,033	-	24	-
	<u>122,388</u>	<u>110,160</u>	<u>67</u>	<u>-</u>
Current liabilities				
Loans and borrowings	6,810	4,111	-	-
Trade and other payables	8,784	10,545	24,194	20,887
Lease liabilities	506	-	12	-
Current tax payable	20	43	-	-
	<u>16,120</u>	<u>14,699</u>	<u>24,206</u>	<u>20,887</u>
Total liabilities	<u>138,508</u>	<u>124,859</u>	<u>24,273</u>	<u>20,887</u>
Total equity and liabilities	<u>181,263</u>	<u>168,418</u>	<u>59,757</u>	<u>57,049</u>

1(b)(ii) **Aggregate amount of group's borrowings and debt securities.**

Amount repayable in one year or less, or on demand.

As at 30.6.19	As at 31.12.18
Secured	Secured
6,810,000	4,111,000

Amount repayable after one year.

As at 30.6.19	As at 31.12.18
Secured	Secured
96,531,000	93,983,000

The Group's borrowings comprise obligations under finance leases and secured bank loans.

Details of any collateral

The finance lease liabilities are secured on plant and equipment under the leases with carrying value of \$651,000 (31 December 2018 : \$553,000).

The bank loans are secured by/on :

- a) First legal mortgages over leasehold properties with carrying amount of \$18,867,000 (31 December 2018 : \$8,772,000);
- b) First legal mortgages over investment properties, including a strata unit classified as investment properties held for sale with a total carrying amount of \$133,264,000 (31 December 2018 : First legal mortgages over investment properties, including a strata unit classified as investment properties held for sale with a total carrying amount of \$136,050,000);
- c) Fixed deposits amounting to \$1,393,000 (31 December 2018 : \$1,334,000);
- d) Fixed charges on certain plant and machinery with carrying amount of \$635,000 (31 December 2018 : \$300,000);
- e) Guarantees by a subsidiary of the Company;
- f) Guarantees by the Executive Chairman of the Company; and
- g) Fixed charges on 200 million shares of the Company held by the Executive Chairman (31 December 2018 : 200 million shares).

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2019

	2Q 2019 \$'000	2Q 2018 \$'000	1H 2019 \$'000	1H 2018 \$'000
Cash flows from operating activities				
Profit/(Loss) for the period	437	(344)	(875)	(1,093)
Adjustments for:				
Depreciation of property, plant and equipment	614	515	1,093	1,137
Depreciation of right-of-use assets	124	-	236	-
Reversal of allowance for impairment losses on trade and other receivables	(43)	-	(43)	-
Finance income	(3)	(7)	(6)	(7)
Finance costs	776	716	1,490	1,420
Fair value gain on investment properties	(176)	(540)	(176)	(540)
Share-based payment transactions	-	(10)	-	(10)
Gain on disposal of property, plant and equipment	(5)	(10)	(6)	(14)
Property, plant and equipment written off	-	-	-	59
Income tax	2	6	3	9
	<u>1,726</u>	<u>326</u>	<u>1,716</u>	<u>961</u>
Changes in working capital				
Inventories	128	(151)	(69)	(454)
Trade and other receivables	368	(730)	(30)	725
Trade and other payables	(1,950)	1,314	(2,142)	(4,906)
Cash generated from/(used in) operating activities	<u>272</u>	<u>759</u>	<u>(525)</u>	<u>(3,674)</u>
Income taxes paid	(24)	(4)	(26)	(12)
Net cash from/(used in) operating activities	<u>248</u>	<u>755</u>	<u>(551)</u>	<u>(3,686)</u>
Cash flows from investing activities				
Acquisition of property, plant and equipment	(10,107)	(141)	(11,010)	(445)
Proceeds from disposal of property, plant and equipment	5	10	96	17
Proceeds from disposal of investment properties held for sale	1,611	-	2,961	-
Deposits received from investment properties held for sale	-	344	-	344
Interest received	3	7	6	7
Net cash (used in)/from investing activities	<u>(8,488)</u>	<u>220</u>	<u>(7,947)</u>	<u>(77)</u>

Cash flows from financing activities				
(Pledge)/Withdrawal of fixed deposit	(65)	-	(59)	202
Recognition/(repayment) of lease liabilities	32	-	(67)	-
Repayment of long-term loans and borrowings	(2,125)	(986)	(3,788)	(1,931)
Proceed from long-term loans and borrowings	8,991	-	8,991	-
Proceeds from finance leases liabilities	94	(54)	112	(109)
Loans from/(repayment to) a related party	3,000	-	3,000	(3,229)
Loans from/(repayment to) non-controlling interests	147	(37)	647	(1,452)
Dividend paid	-	(3,299)	-	(3,299)
Interest paid	(781)	(721)	(1,291)	(1,211)
Net cash from/(used in) financing activities	9,293	(5,097)	7,545	(11,029)
Net increase/(decrease) in cash and cash equivalents	1,053	(4,122)	(953)	(14,792)
Effect of exchange rate fluctuation on cash held	(1)	66	(6)	35
Cash and cash equivalents at the beginning of the financial period	2,031	9,159	4,042	19,860
Cash and cash equivalents at the end of the financial period	3,083	5,103	3,083	5,103
Cash and cash equivalents are made up of the following:-				
Cash at bank and on hand			3,083	4,103
Fixed deposits			1,393	2,204
			4,476	6,307
Less: Deposits pledged			(1,393)	(1,204)
Cash and cash equivalents at the end of the financial period			3,083	5,103

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2019

	Share capital \$'000	Foreign currency translation reserve \$'000	Other reserve \$'000	Accumulated losses \$'000	Total attributable to owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
As at 1 January 2019	96,158	354	(6,852)	(41,426)	48,234	(4,675)	43,559
Changes in equity for the year							
Loss for the period	-	-	-	(678)	(678)	(197)	(875)
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with functional currency in foreign currency	-	13	-	-	13	58	71
Total other comprehensive income	-	13	-	-	13	58	71
Total comprehensive income	-	13	-	(678)	(665)	(139)	(804)
As at 30 June 2019	96,158	367	(6,852)	(42,104)	47,569	(4,814)	42,755
As at 1 January 2018	95,888	239	(6,852)	(35,643)	53,632	(10,663)	42,969
Changes in equity for the year							
Loss for the period	-	-	-	(1,690)	(1,690)	597	(1,093)
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with functional currency in foreign currency	-	75	-	-	75	29	104
Total other comprehensive income	-	75	-	-	75	29	104
Total comprehensive income	-	75	-	(1,690)	(1,615)	626	(989)
Transactions with owners, recognised directly in equity							
Contributions by and distributions to							
- Dividends paid	-	-	-	(3,101)	(3,101)	(198)	(3,299)
- Share-based payment transactions	270	-	-	(280)	(10)	-	(10)
- Restructuring	-	-	-	(2,922)	(2,922)	2,922	-
Total transaction with owners	270	-	-	(6,303)	(6,033)	2,724	(3,309)
As at 30 June 2018	96,158	314	(6,852)	(43,636)	45,984	(7,313)	38,671

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2019

	Share capital \$'000	Accumulated losses \$'000	Total \$'000
As at 1 January 2019	96,158	(59,996)	36,162
Changes in equity for the year			
Loss for the period	-	(678)	(678)
Total comprehensive income	-	(678)	(678)
As at 30 June 2019	<u>96,158</u>	<u>(60,674)</u>	<u>35,484</u>
As at 1 January 2018	95,888	(58,880)	37,008
Changes in equity for the year			
Loss for the period	-	(363)	(363)
Total comprehensive income	-	(363)	(363)
Transactions with owners, recognised directly in equity			
Contributions by and distributions to owners			
Share-based payment transactions	270	-	270
As at 30 June 2018	<u>96,158</u>	<u>(59,243)</u>	<u>36,915</u>

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

For the period ended 30 June 2019, the total number of ordinary shares in issue was 1,033,746,142 shares (31 December 2018: 1,033,746,142).

The Company did not have any outstanding convertibles and treasury shares at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares: 1,033,746,142 (31 December 2018: 1,033,746,142)

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in paragraph 5 below, the accounting policies and methods of computation adopted in the financial statements for the current reporting period are consistent with those disclosed in the most recently audited consolidated financial statements for the financial year ended 31 December 2018.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2018, except for the adoption of SFRS(I) 16 *Leases*.

The Group as lessee

SFRS(I) 16 eliminates the lessee's classification of leases as either operating leases or finance leases and introduces a single lessee accounting model. Applying the new model, a lessee is required to recognise right-of-use (ROU) assets and lease liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. The Group has applied the standard from its mandatory adoption date of 1 January 2019 using the simplified transition approach and will not restate comparative amounts for the year prior to first adoption. Right-of-use assets have been measured at the amount of the lease liability on adoption.

As at 1 January 2019, the Group has capitalised its operating leases on leasehold properties and office equipments on the statement of financial position by recognising ROU assets and their corresponding lease liabilities of \$3.8 million.

The Group as lessor

SFRS(I) 16 substantially carries forward the previous accounting requirements for lessor under FRS 17 *Leases*. Accordingly, the Group continues to classify its leases as operating leases or finance leases, and to account for these two types of leases using the existing operating lease and finance lease accounting models respectively.

The Group reassessed the classification of sub-leases in which the Group is a lessor. The Group reclassified two sub-leases as a finance lease, resulting in recognition of a finance lease receivable of \$0.11 million as at 1 January 2019.

No significant impact is expected for other leases in which the Group is a lessor after the assessment.

- 6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	<u>The Group</u>		<u>The Group</u>	
	2Q 2019	2Q 2018	1H 2019	1H 2018
Earnings/(Loss) per share				
Basic and diluted earnings/(loss) per share (cents)	0.05 cts	(0.10) cts	(0.07) cts	(0.16) cts
	<u>2Q 2019</u>	<u>2Q 2018</u>	<u>1H 2019</u>	<u>1H 2018</u>
	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>	<u>\$'000</u>
Profit/(Loss) attributable to owners of the Company				
Continuing operations	494	(1,027)	(678)	(1,690)
	<u>1,033,746</u>	<u>1,032,966</u>	<u>1,033,746</u>	<u>1,029,826</u>
Basic and diluted earnings per share is computed based on weighted average number of shares of the company in issue.				
Weighted average number of shares ('000)	1,033,746	1,032,966	1,033,746	1,029,826

- 7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	<u>The Group</u>		<u>The Company</u>	
	30.6.19	31.12.18	30.6.19	31.12.18
Net asset value per ordinary share for the Group and the Company (cents)	4.60 cts	4.67 cts	3.43 cts	3.50 cts

Net asset value per ordinary share for the Group and the Company are computed based on the net asset value of the Group and the Company after deduction of non-controlling interests divided by the number of ordinary shares of the Company in issue as at 30 June 2019 of 1,033,746,142 shares (31 December 2018: 1,033,746,142 shares).

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

STATEMENTS OF FINANCIAL POSITION

Comparing 30 June 2019 to 31 December 2018 figures:

- (i) The increase in property, plant and equipment was due mainly to acquisition of a leasehold property at 3 Gul Crescent, partially negated by depreciation in 1H 2019.
- (ii) The increase in right-of-use assets was due to capitalisation of the Group's operating leases upon adoption of SFRS(I) 16 Leases. The right-of-use assets representing the Group's right to use the underlying assets.
- (iii) The decrease in investment properties was due to disposal of a strata industrial unit and reclassified of a strata industrial unit held at 63 Hillview Avenue, Lam Soon Building, to investment properties held for sales in 2Q/1H 2019.
- (iv) The increase in loans and borrowings was attributed mainly to loans obtained for the acquisition of a leasehold property at 3 Gul Crescent in 2Q 2019. The increase was partially negated by repayments and redemption of loans.
- (v) The increase in trade and other payables was due mainly to increase in loans from a shareholder and a related party, partially negated by payment of other creditors during 1H 2019.
- (vi) The increase in lease liabilities was due to capitalisation of the Group's operating leases upon adoption of SFRS(I) 16 Leases. The lease liabilities represent the Group's obligation to make lease payments over the respective lease term.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Comparing 2Q/1H 2019 figures to 2Q/1H 2018 figures:

- (i) Revenue increased by \$5.4 million or 51% from \$10.6 million to \$16.0 million in 1H 2019 was due mainly to the followings:
 - (a) Higher sales from recycling businesses mainly due to commencement of the Group's recycling plant after relocation;
 - (b) Higher piling revenue mainly due to high value contract sum projects secured during the current period.

Revenue increased by \$3.0 million or 47% from \$6.4 million to \$9.4 million in 2Q 2019 was due mainly to higher sales from recycling businesses following the commencement of the Group's recycling plant.

- (ii) The Group's gross profit increased by \$0.5 million or 19% from \$2.6 million to \$3.1 million in 1H 2019 and \$0.7 million or 50% from \$1.4 million to \$2.1 million in 2Q 2019 was attributed mainly to the increase in gross profit from the Group's piling business, consistent to the increase in piling revenue during 1H 2019.

The Group's gross profit margin decreased by 22.4% from 25.0% to 19.4% in 1H 2019 was due mainly to the decrease in gross profit margin from the Group's recycling businesses. The Group's gross profit margin for 2Q 2019 remained comparable.

- (iii) Other income, selling and distribution expenses, general and admin expenses, other expense and finance costs for 2Q/1H 2019 were generally comparable to 2Q/1H 2018.

CONSOLIDATED STATEMENT OF CASH FLOWS

Comparing 2Q/1H 2019 figures to 2Q/1H 2018 figures:

- (i) The net cash outflows from operating activities in 1H 2019 and 1H 2018 and the net cash inflows in 2Q 2019 and 2Q 2018 due mainly to changes in working capital.
- (ii) The net cash outflows from investing activities in 1H 2019 compare to 1H 2018 and the net cash outflows from investing activities in 2Q 2019 compared to net cash inflows in 2Q 2018, were due mainly to acquisition of a leasehold property and other plant and equipments negated by proceeds from investment properties held for sale.
- (iii) The net cash inflows from financing activities in 2Q/1H 2019 compared to the net cash outflows from financing activities in 2Q/1H 2018 were due mainly to proceeds from loans and borrowings, partially negated by repayment of loans and interest.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statements were previously made.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

As the global economic outlook in 2019 remains uncertain, the Group will continue to focus on its core business on recycling and waste management and manage its operating costs.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) Final ordinary dividend

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

- 13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If not IPT mandate has been obtained, a statement to that effect.

Name of interested person	Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Shareholders' Mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under Shareholders' Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
EH Property & Investments Pte Ltd	Shareholder's loan - \$668,408 (note 1)	-
BS Pantech Pte Ltd	Warehouse and office rental - \$45,879 (note 2)	-

Notes:

- (1) The Company has an existing obligation to fund the joint venture entered into between the Company and BS Capital Pte. Ltd. in relation to EH Property & Investments Pte. Ltd. ("EH Property") by way of shareholder's loan ("EH Property Shareholder's Loan"). Details of the joint venture and the EH Property Shareholder's Loan were set out in the Company's circular to shareholders dated 29 August 2013 and the Company's announcements on the SGXNET dated 25 June 2013, 8 July 2013 and 24 February 2014. As at financial period ended 30 June 2019, the Company has disbursed an aggregate amount of S\$14,852,141 to EH Property pursuant to the EH Property Shareholder's Loan.
- (2) The subsidiary of the Company, Cimelia Resource Recovery Pte. Ltd., has entered into an tenancy agreement with BS Pantech Pte. Ltd. for rental of warehouse and office at 200 Pandan Loop, Pantech 21, commence from May 2017. In January 2019, BS Pantech Pte. Ltd. has disposed its property, Pantech 21, to a third party. Subsequent to the disposal, this rental no longer classified under Interested Person Transactions.

- 14 **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company confirms that the undertakings under Rule 720(1) of the Listing Manual have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15** **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**
- Not applicable.
- 16** **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**
- Not applicable.
- 17** **A breakdown of sales.**
- Not applicable.
- 18** **A breakdown of the total annual dividend (in thousand dollar value) for the issuer's latest full year and its previous full year.**
- Not applicable.
- 19** **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**
- Not applicable.

BY ORDER OF THE BOARD

JOANNA LIM
Company Secretary
7 August 2019

Confirmation by the Board Pursuant to Rule 705(5)

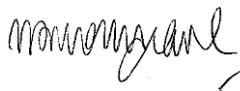
We, Raymond Ng and Tan Kok Hiang, being two directors of Enviro-Hub Holdings Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render these interim unaudited financial statements of the Company and of the Group to be false or misleading in any material aspect.

On behalf of the board of directors



**Raymond Ng
Chairman**

7 August 2019
Singapore



**Tan Kok Hiang
Director**