OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)

For Immediate Release

OxPay partners with Liquid Group to expand QR wallet acceptance for merchants

- **Integrates Liquid Group's RoamQR™ into OxPay's payment solutions platform, enabling acceptance of multiple regional e-wallets via local QR codes.**
- **Supports merchants in capturing rising inbound tourist spending, while strengthening OxPay's merchant acquiring capability, ultimately driving growth in total processing volume.**
- **Intends to leverage RoamQR™ to overseas markets where OxPay holds payment licenses, targeting tourism-driven digital payment growth across key Asian countries.**

SINGAPORE, 06 March 2026 – OxPay Financial Limited (SGX: TVV) ("**OxPay**" or the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that the Group has entered into a strategic partnership with Liquid Group Pte. Ltd. ("**Liquid Group**") to integrate its flagship RoamQR™ payment framework into OxPay's payment solutions platform, thereby expanding QR wallet acceptance for merchants.

Liquid Group is a Singapore-headquartered fintech company licensed by the Monetary Authority of Singapore ("**MAS**"). Evolving from MAS's SGQR+ initiative, RoamQR™ is a QR payment network that connects Singapore banks, wallets, non-bank financial institutions, and acquirers domestically, while also linking Singapore's payment ecosystem with partner national systems across the region and beyond. Notably, RoamQR™ supports QR payments from multiple local and international mobile wallets across countries including China, Cambodia, Vietnam and South Korea.

This strategic partnership brings together OxPay's newly upgraded payments platform and Liquid Group's RoamQR™ to enable merchants to accept multiple regional e-wallets. This strengthens OxPay's existing acceptance capabilities while extending acceptance to additional local and international payment methods, including India's Unified Payments Interface (UPI), via OxPay's proprietary integrations.

Following this technology integration, the new platform is expected to help existing merchants capture rising inbound tourist spending by accepting payment methods familiar to tourists, while enhancing OxPay's capabilities in merchant acquisition, collectively driving growth in total processing volume.

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Singapore's tourism sector delivered steady growth in 2025, with tourism receipts ("**TR**") reaching S$23.9 billion in January to September, the highest TR recorded for this nine-month period. Notably, Mainland China, Indonesia, Malaysia, Australia, and India were the top five source markets for inbound visitors in 2025, accounting for 18.3%, 14.2%, 7.7%, 7.7%, and 7.1% of total international visitor arrivals, respectively. This strong performance supports Singapore Tourism Board's ambition to grow TR to S$47-50 billion by 2040[1].

Commenting on the new partnership, Mr. Chin Mun Chung, Executive Director and Chief Executive Officer of OxPay, said, "***Merchant acquiring remains essential to driving the Group's growth. We believe delivering value-added and differentiated services is essential to enhance merchant loyalty and to expand our market share in a competitive landscape. To that end, Liquid Group is a natural strategic partner as its established RoamQR platform complements and enhances OxPay's existing payment acceptance capabilities.***

In addition to the Singapore market, we are exploring opportunities to leverage RoamQR™ in selected overseas markets where OxPay holds relevant payment licences. This would support enhanced merchant acquiring capabilities while improving payment convenience for Singapore residents when travelling."

Commenting on the partnership, Mr. Jeremy Tan, Chief Executive Officer of Liquid Group, said, ***"Cross-border travel is accelerating across the region, and merchants increasingly need simple, interoperable ways to accept payments from overseas visitors using familiar wallet schemes. Through RoamQR, Liquid Group provides the network layer that connects national QR schemes, acquirers and wallets across markets.***

Our partnership with OxPay extends this interoperability directly to merchants in Singapore and, over time, to OxPay's regional markets. This allows us to scale real-world QR usage across travel corridors while supporting merchants in capturing inbound tourist spending more effectively."

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[1] Singapore Tourism Board: Record Singapore tourism receipts from January to September 2025

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About OxPay

OxPay is principally engaged in providing merchant payment services and digital commerce enabling services, offering online-to-offline ("**O2O**") solutions through a fully integrated platform focusing on servicing merchants in the retail, transportation, and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both online and offline presences, provided through a unified platform for digitalising engagement across all channels. OxPay operates in four geographical markets - Singapore, Malaysia, Indonesia, and Thailand.

For more information, please visit us at http://OxPayfinancial.com/

About Liquid Group Ptd. Ltd.

Liquid Group is a Singapore-based fintech company specialising in cross-border digital payments. Through its RoamQR™ network and regional partnerships, Liquid Group enables secure, interoperable, and seamless transactions across Asia and beyond, linking domestic payment ecosystems under a scalable orchestration framework.

For more information, please visit: www.liquidgroup.sg

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*This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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