

# SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198502465W)

## RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 5 June 2020 were duly passed by way of poll at the Annual General Meeting (“**AGM**”) of the Company held on 29 June 2020.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1</b> To receive and adopt the Directors’ Statement and Audited Financial Statements of the Company for the year ended 31 December 2019 together with the Reports of the Auditors thereon. (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00
<b>Resolution 2</b> To approve the payment of additional Directors’ fees of S\$4,726 for the financial year ended 31 December 2019 to be paid in cash and/or shares. (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 3</b> To approve the payment of Directors' fees of S\$176,247 for the financial year ending 31 December 2020 to be paid in cash and/or shares. (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00
<b>Resolution 4</b> To re-elect Ms Wang Heng as a Director <sup>(1)</sup> (as Ordinary Resolution)	229,711,031	229,711,031	100.00	0	0.00
<b>Resolution 5</b> To re-elect Mr Oh Eng Bin as a Director <sup>(2)</sup> (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00
<b>Resolution 6</b> To re-elect Mr Tay Eng Kiat Jackson as a Director <sup>(3)</sup> (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00
<b>Resolution 7</b> To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. (as Ordinary Resolution)	230,336,031	230,336,031	100.00	0	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 8</b> To approve the general authority to allot and issue Shares in the capital of the Company (as Ordinary Resolution)	230,336,031	230,117,931	99.91	218,100	0.09
<b>Resolution 9</b> To approve the general authority to grant awards and issue shares under the Sapphire Share Award Scheme (as Ordinary Resolution)	230,336,031	230,117,931	99.91	218,100	0.09

- (1) Further to the re-election of Ms Wang Heng pursuant to Ordinary Resolution 4, she will continue to serve as a member of the Nominating Committee of the Company.
- (2) Further to the re-election of Mr Oh Eng Bin pursuant to Ordinary Resolution 5, he will continue to serve as the Lead Independent Director, Chairman of the Remuneration Committee, a member of the Audit and Risk Committee and the Nominating Committee of the Company and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST").
- (3) Further to the re-election of Mr Tay Eng Kiat Jackson pursuant to Ordinary Resolution 6, he will continue to serve as a Chairman of the Nominating Committee, a member of the Audit and Risk Committee and the Remuneration Committee of the Company and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

#### Details of parties who are required to abstain from voting on any resolutions

Ms Wang Heng voluntarily abstained from voting on Resolution 4 relating to her reappointment as Director of the Company. The number of Shares held by Ms Wang Heng amounts to 625,000 ordinary Shares in the capital of the Company.

#### Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board  
**SAPPHIRE CORPORATION LIMITED**

Wang Heng  
Chief Executive Officer and Executive Director  
29 June 2020