



RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

**S\$100 MILLION 8.45 PER CENT. NOTES DUE 2017 (ISIN NO. SG6QC6000001) (THE “NOTES”) –
RESULTS OF NOTEHOLDERS’ MEETING**

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the “**Trustee-Manager**”) of Rickmers Maritime (the “**Trust**”) as issuer of the Notes refers to the Notice of Adjourned Meeting dated 9 December 2016 in relation to the consent solicitation exercise by the Trustee-Manager in connection with the Notes which was announced on 18 October 2016.

The Trustee-Manager wishes to announce that the meeting of the holders of the Notes (the “**Noteholders’ Meeting**”) was held on 21 December 2016 and that the Extraordinary Resolution tabled at the Noteholders’ Meeting was not passed.

The Trustee Manager will prudently consider and assess alternative proposals for the restructuring of the Notes should such proposals be presented and continues to discharge its duties as the trustee-manager of the Trust in accordance with the Business Trusts Act and the Trust Deed to preserve value and maintain adequate liquidity for the Trust. The Trustee-Manager is in discussions with certain of its senior lenders in relation to a potential divestment of assets for working capital purposes.

The Trustee-Manager will update its noteholders and unitholders if there are any further developments.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
21 December 2016