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MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that its dormant subsidiary, Kepital Management Limited, has been placed under members' voluntary liquidation.

The liquidation of this subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2022.

20 December 2022