

SGX-ST Announcement

For immediate release

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DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH FRASERS COMMERCIAL TRUST ("FCOT") PRIVATE PLACEMENT

Further to the "Notice of Cumulative Distribution Books Closure Date and Distribution Payment Dates" announcement dated 23 January 2018 in relation to an advanced distribution to be made for the period from 1 January 2018 to 31 January 2018, in connection with the private placement of 67,567,000 new units in FCOT ("**New Units**") at an issue price of S\$1.48 per New Unit (the "**Private Placement**"), the board of directors of Frasers Commercial Asset Management Ltd. (formerly known as Frasers Centrepoint Asset Management (Commercial) Ltd.), in its capacity as manager of FCOT, is pleased to announce that it has declared an advanced distribution (the "**Advanced Distribution**") of 0.8000 cents per unit in FCOT in issue on 31 January 2018 ("**Existing Units**").

The Advanced Distribution comprises the following:

	For the period from 1 January 2018 to 31 January 2018
	cents
Taxable income component	0.5327
Tax-exempt income component	0.1277
Capital component	0.1396
Total distribution	0.8000

Unitholders whose securities accounts with The Central Depository (Pte) Limited were credited with units in FCOT as at 5.00 pm on 31 January 2018 will be entitled to the Advanced Distribution, which will be paid in cash on 12 March 2018. For further details relating to the declaration for Singapore tax purposes concerning the Advanced Distribution, please refer to the aforesaid announcement dated 23 January 2018.

The distribution reinvestment plan established for FCOT will not apply to the Advanced Distribution. For the avoidance of doubt, the New Units issued under the Private Placement will not be entitled to the Advanced Distribution. The next distribution will be for the period from 1 February 2018 to 31 March 2018. Quarterly distributions will resume thereafter.

IMPORTANT REMINDER

Last Dates and Time for Return of Form A and Form B

Boardroom Corporate & Advisory Services Pte. Ltd. will despatch Form A and Form B on or around 19 February 2018.

Unitholders and depository agents must complete and return Form A and Form B (and the annexes) (as applicable) to the office of Boardroom Corporate & Advisory Services Pte. Ltd. by **5.00 p.m. on 27 February 2018**, in order to receive the Taxable Distribution either at gross or net (after deduction of tax at 10.0%) as the case may be. The office of Boardroom Corporate & Advisory Services Pte. Ltd. is located at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 (Telephone number: +65 6536 5355).

Date/Time	Event
19 February 2018	Despatch of Form A and Form B
27 February 2018, 5.00 pm	Unitholders and/or depository agents must have completed and returned Form A and Form B (as applicable) to Boardroom Corporate & Advisory Services Pte. Ltd.
12 March 2018	Payment of Advanced Distribution in cash

BY ORDER OF THE BOARD

Frasers Commercial Asset Management Ltd. (formerly known as Frasers Centrepoint Asset Management (Commercial) Ltd.)
(Company Registration No: 200503404G)
As manager of Frasers Commercial Trust

Catherine Yeo
Company Secretary
14 February 2018

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.