POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 199904729G)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND ALTERNATE DIRECTOR

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") wishes to announce the resignation of Mr Tan Kay Kiang ("**Mr Tan KK**") as Non-Executive Director with effect from 26 October 2017. Following the resignation of Mr Tan as Non-Executive Director, Mr Tan Nan Choon ("**Mr Tan NC**") has *ipso facto* ceased to be the Alternate Director.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the detailed announcements on the resignations of Mr Tan KK and Mr Tan NC are released separately via SGXNet.

The Board would like to thank Mr Tan KK and Mr Tan NC for their valuable contributions during their tenures as Director of the Company and Alternate Director respectively.

The Board is of the opinion that the resignations of Mr Tan KK and Mr Tan NC will not have any adverse impact to the smooth functioning of the Company's operations.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
26 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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