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News Release

18 January 2016

SGX welcomes GS Holdings to Catalist

Singapore Exchange (SGX) today welcomed GS Holdings Limited (GS Holdings) to Catalist under the stock code "43A".

GS Holdings is a centralised commercial dishware washing company providing an end-to-end integrated semi-automated cleaning services. The company currently has three central facilities located at 1 Senoko Avenue and Jurong East retail malls IMM and Big Box, providing services to operators of food courts, coffee shops, restaurants, hawker centres, shopping malls and the Singapore General Hospital.

GS Holdings is one of three service providers appointed by SPRING Singapore for centralised or outsourced dishwashing under the Food and Beverage (F&B) Productivity and Capability Solutions scheme that is aimed at raising capability and productivity in the sector.

Executive Chairman and Chief Executive Officer of GS Holdings Limited, Mr Pang Pok, said, "We are pleased and encouraged that our investment story resonated well with investors to have received such strong support for our IPO. This is a strong testament of our business model, investment merits and strategies as we look towards bringing GS to the next phase of growth. With the successful conclusion of our IPO, we will be well equipped to expand our operations and capitalise on the large market opportunities to enhance shareholder value."

Mohamed Nasser Ismail, Head of SME Development & Listings, SGX, said, "We are delighted to support GS Holdings, which is another successful local company, in its journey to increase productivity and efficiency. The company brings an innovative business model to our growth platform, and we look forward to supporting its growth as it embarks on its blueprint for greater innovation and expansion."

The listing of GS Holdings brings the total number of Catalist companies on SGX to 174, with a combined market capitalisation of S\$10 billion.

GS Holdings opened at \$0.28 today.

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About GS Holdings

GS Holdings Limited ("GS", or together with its subsidiaries, the "Group") is an established centralised commercial dishware washing company that specialises in providing end-to-end cleaning services for Singapore's food and beverage ("F&B") industry. To the best of its knowledge, GS is the first and only dishware washing specialist in Singapore with the ISO 22000: 2005 certification and Halal certification.

The Group seeks to reduce its customers' reliance on manpower, allowing its customers to focus on their core business while increasing the quality control of the cleanliness of their crockery and utensils.

Singapore Exchange
2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804
main: +65 6236 8888
sgx.com

The Group's operations are currently supported by three strategically-located centralised dishware washing facilities, serving F&B establishments across the island. With an estimated market share of 40%¹, the Group serves a diversified customer base island-wide, ranging from F&B tenants located in shopping malls, food courts, coffee shops, restaurants, hawker centres, as well as a public tertiary hospital.

¹ Source: *Converging Knowledge*, 29 October 2015 – *The Food and Beverage Services Industry, with focus on Centralised Dishwashing Services – Singapore*

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

Media Contacts

Ho Lily
Marketing & Communications
+65 67136786
lily.ho@sgx.com

Singapore Exchange
2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804
main: +65 6236 8888
sgx.com