



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200210338M)

**INCREASE IN THE REGISTERED CAPITAL OF
XI'AN PERENNIAL CHENG TOU WEST REAL ESTATE CO., LTD.**

Perennial Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, “**Perennial Group**”) wishes to announce that Xi'an Perennial Cheng Tou West Real Estate Co., Ltd. (“**Xi'an Perennial West**”), an indirect 51% subsidiary of Perennial Group, has increased its registered capital from RMB 400.0 million to RMB 804.7 million (approximately SGD163.9 million), an increase of RMB 404.7million (the “**Capital Increase**”).

Xi'an Perennial West owns a plot of land located in the west of Xi'an Weiyang District. The Company's 51% equity interest in Xi'an Perennial West is held via its wholly-owned subsidiary, Perennial Xi'an Development 1 Pte. Ltd. (“**PXD1**”). The remaining shareholders are Xi'an North HSR Integrated Development Co., Ltd (34.3%) and Shanghai Summit Pte. Ltd (14.7%) which are unrelated to Perennial Group.

The Capital Increase of RMB404.7 million was contributed by PXD1, Xi'an North HSR Integrated Development Co., Ltd and Shanghai Summit Pte. Ltd. in proportion to their respective shareholdings and will be used to finance the project development and working capital requirements for Xi'an Perennial West.

Following the Capital Increase, Perennial Group will continue to own a 51% stake in Xi'an Perennial West via PXD1.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Increase other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary

4 August 2017
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (“**Perennial**”) is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning over 54 million square feet in gross floor area. Perennial is also a healthcare services owner and operator focused predominantly on China and its healthcare business services include medical, hospital, eldercare and senior housing, and maternal and child health management.

Perennial is a dominant commercial developer with sizeable integrated developments in China, of which two are regional commercial hubs adjacent to the two largest high speed railway stations in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.