

**GYP PROPERTIES LIMITED**  
(Company Registration No. 200304719G)  
(Incorporated in the Republic of Singapore)

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**UPDATE - RECEIPT OF ORIGINATING SUMMONS**

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The Board of Directors (the "**Board**") of GYP Properties Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 1 July 2019, 20 January 2020 and 31 January 2020 ("Announcements"). Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.

The Court has today dismissed Mr. Goh's application for leave to appeal against the Court's decision on 20 January 2020 to dismiss his OS 827/2019 application that he is entitled to pursue a claim against the Company and SRE for costs (and interest thereon) in respect of HC/S 1164/2017.

BY ORDER OF THE BOARD  
**GYP PROPERTIES LIMITED**

Lee Wei Hsiung  
Company Secretary  
2 March 2020