



**GSS Energy Limited**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201432529C)

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**TERMINATION OF JOINT VENTURE AGREEMENT BETWEEN GIKEN MOBILITY PTE LTD AND  
MUCHARGING (MACAU) LIMITED**

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The board of directors (the "**Board**") of GSS Energy Limited (the "**Company**") and, together with its subsidiaries, the "**GSS Energy Group**") refers to the previous announcements dated 2 February 2023 and 31 May 2023 (together, the "**Previous Announcements**") in relation to the entry into a non-binding memorandum of understanding ("**MOU**") with MECOM Power and Construction Limited ("**MECOM**"), a company listed on the Main Board of the Hong Kong Stock Exchange. Pursuant to the MOU, Giken Mobility Pte Ltd ("**GM**"), a wholly-owned subsidiary of the Company, had, on 31 May 2023, entered into a joint venture agreement ("**JV Agreement**") with MUCharging (Macau) Limited, a wholly-owned subsidiary of MECOM (together with GM, the "**JV Parties**") to form a joint venture (the "**Joint Venture**").

The Board wishes to inform the Company's shareholders that the JV Parties have mutually agreed to terminate the JV Agreement, and the Joint Venture has not ultimately been formed. The JV Parties have agreed that, with respect to the Joint Venture, the JV Agreement, and any related agreements, no further actions will be pursued between the JV Parties.

The termination of the JV Agreement is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2024.

**Cautionary Statement**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Yeung Kin Bond, Sydney  
Group Chief Executive Director and Executive Director

21 November 2024

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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