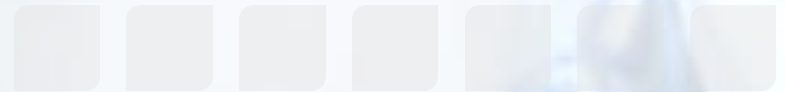


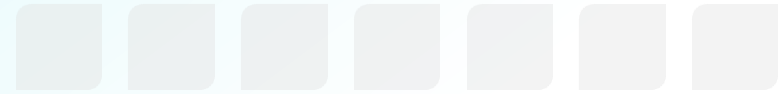


Riverstone Holdings Limited

FY2017 Results Briefing – 23 February 2018



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Agenda



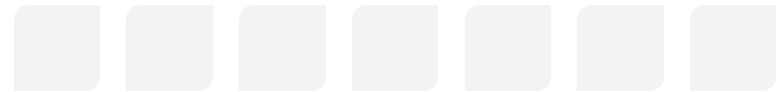
Group
Financial
Highlights for
FY2017

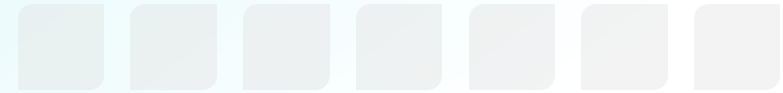
The image shows a blue-bordered square with a background of industrial machinery. The text is centered in a bold, black font.



Outlook & Key
Challenges

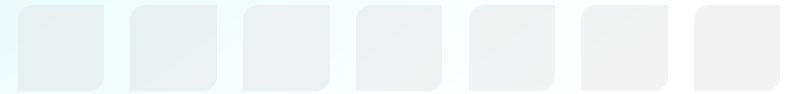
The image shows a blue-bordered square with a background of a person in a white lab coat working in a laboratory. The text is centered in a bold, black font.



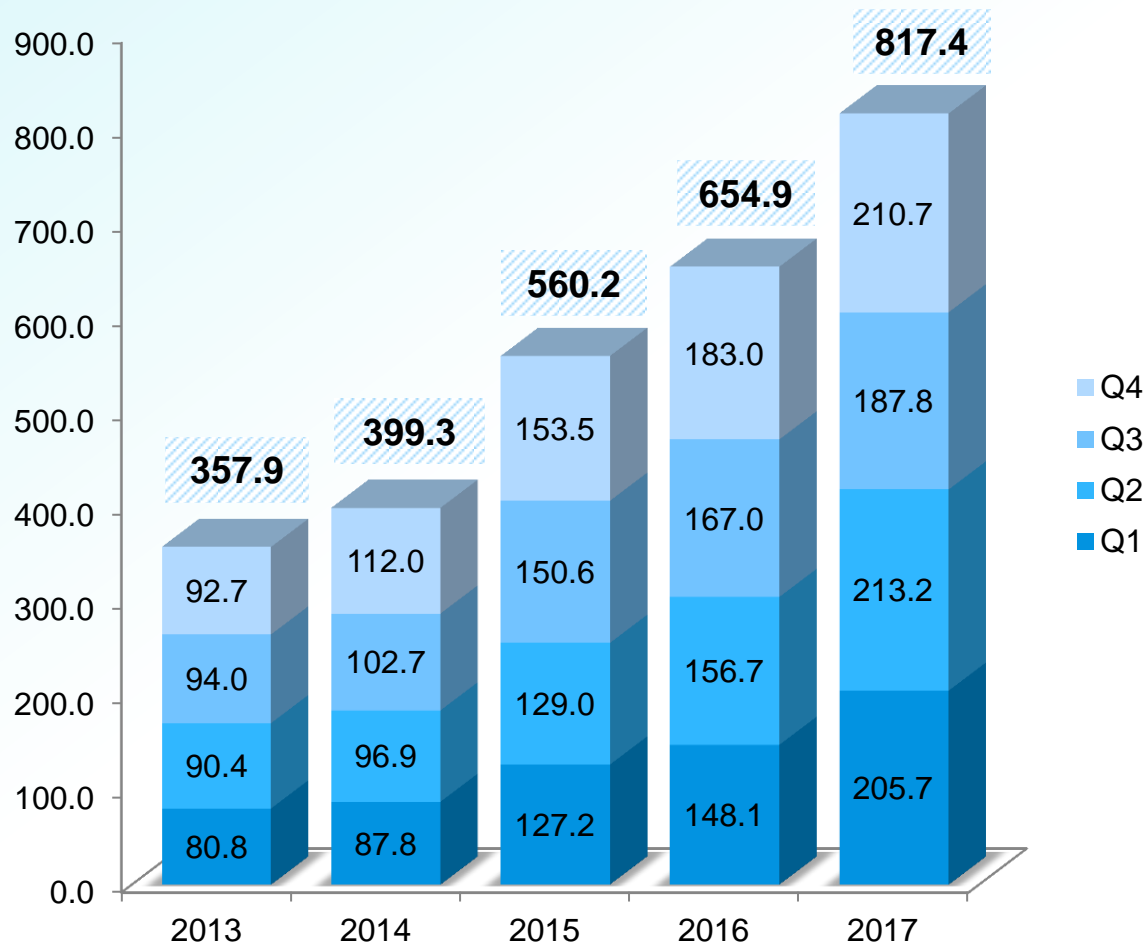


- Revenue increased 24.8% yoy from RM654.9 million for FY2016 to **RM817.4 million** for FY2017
- Net profit increased 7.4% yoy from RM120.4 million for FY2016 to **RM129.3 million** for FY2017
- Continues to generate positive operating free cash flow of **RM145.7 million** for FY2017
- Net cash position of **RM89.3 million**

Growing Revenues

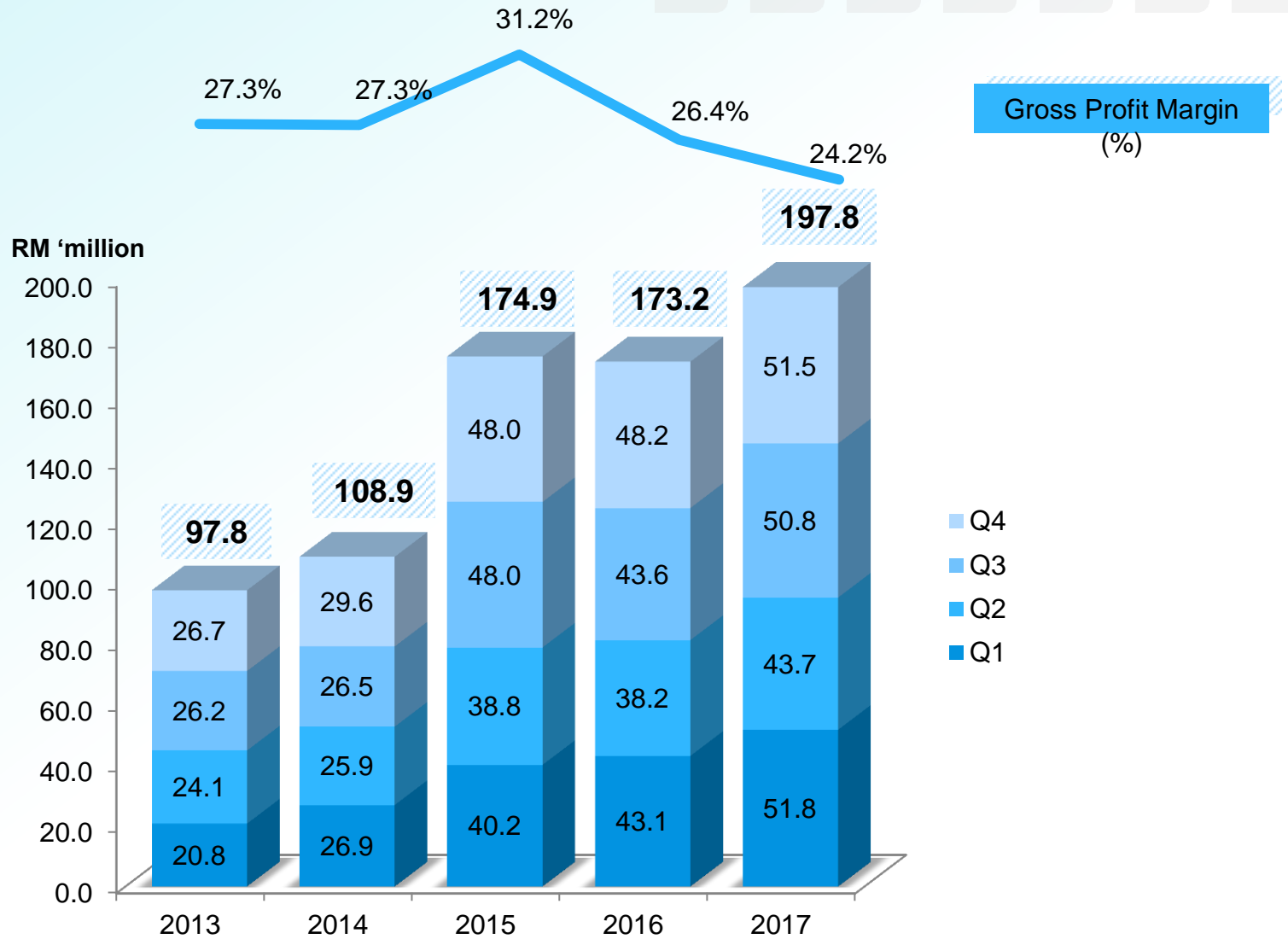


RM 'million



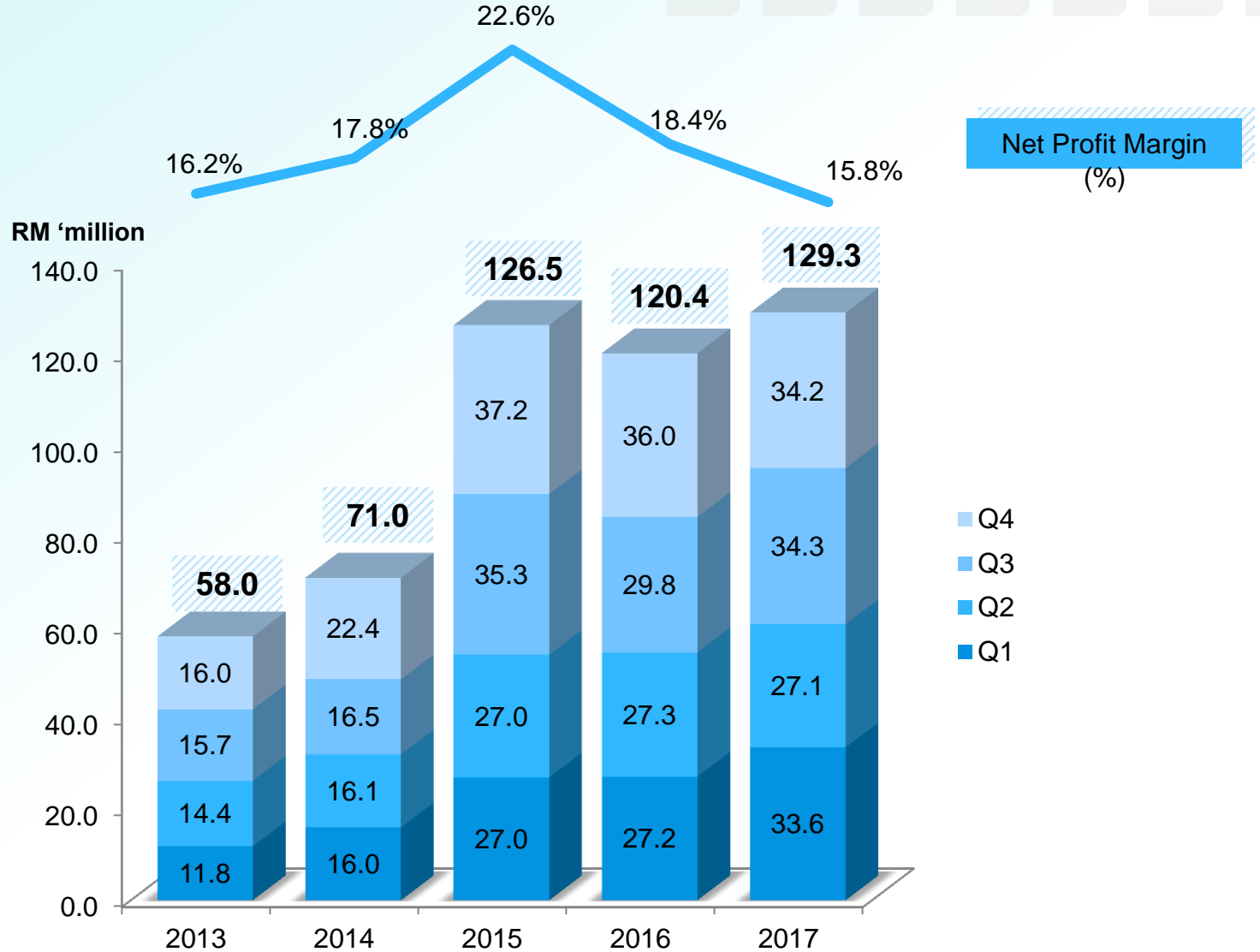
* Annual figures may have some discrepancy due to rounding

Gross Profit & Gross Profit Margin



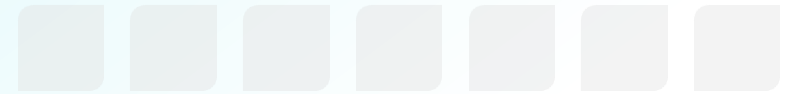
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Net Profit & Net Profit Margin

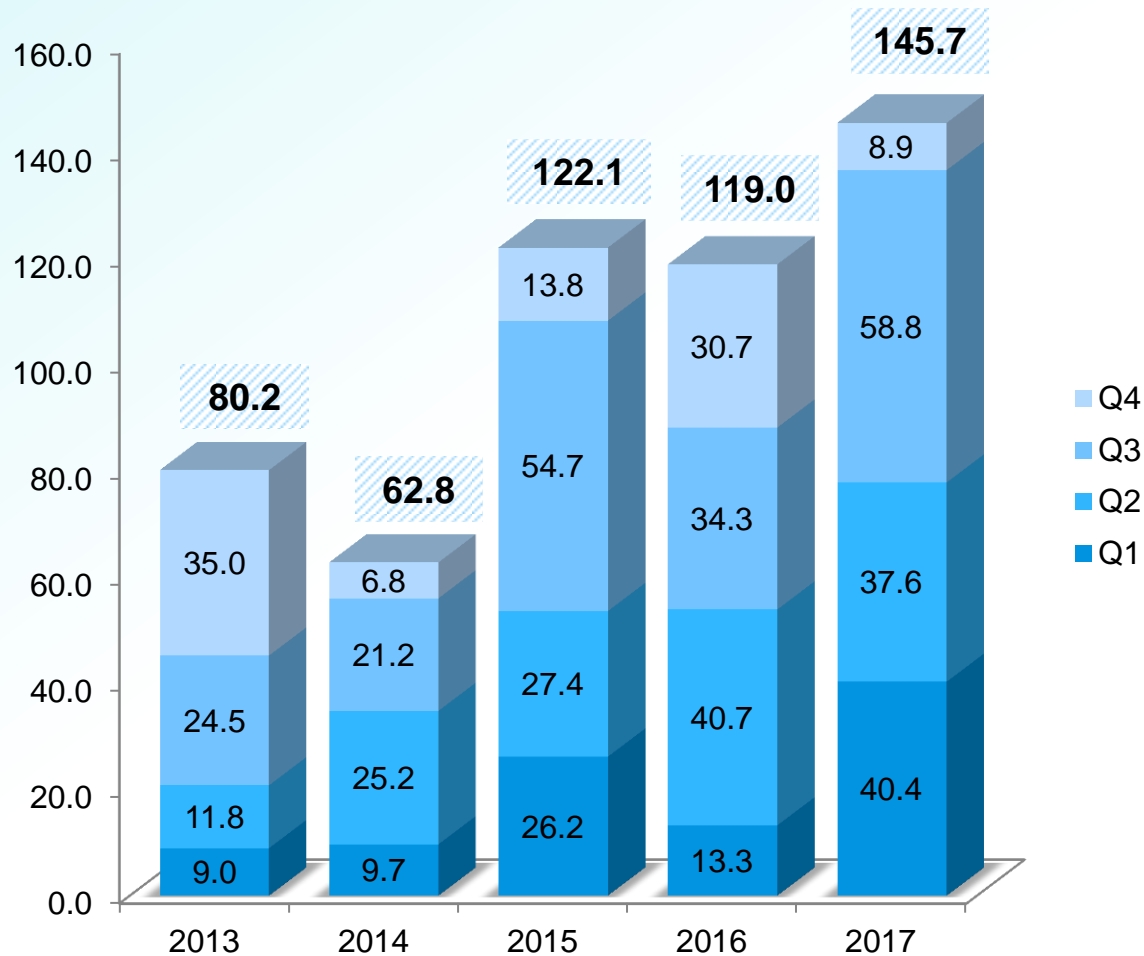


* Annual figures may have some discrepancy due to rounding

Positive Cash Flow Generation From Operating Activities

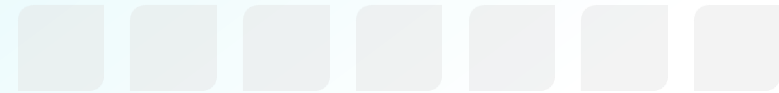


RM 'million



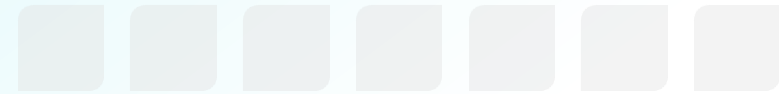
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Robust Balance Sheet Strength

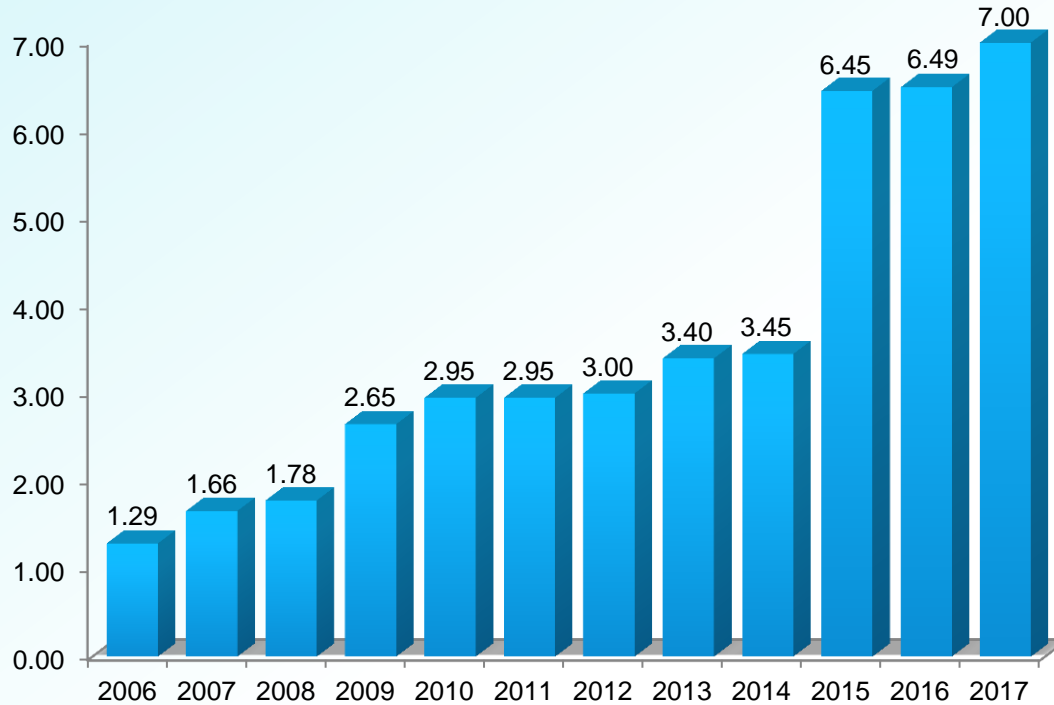


Year End 31 Dec	As at 31 Dec 2017 (RM'000)	As at 31 Dec 2016 (RM'000)
Net cash and cash equivalents	114,250	103,195
Total borrowings	25,000	0
Shareholders equity	634,295	554,508
Net assets (RM Sen per share) ¹	85.59	74.82
Return on equity ("ROE")	20.4% (FY2017)	21.7% (FY2016)

¹Based on 741.1 million shares in issue excluding treasury shares as at 31 December 2017 and 31 December 2016 respectively



Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio

FY2017	40.1%
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6%^
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

^including a special 1 sen tax-exempt dividend

Agenda



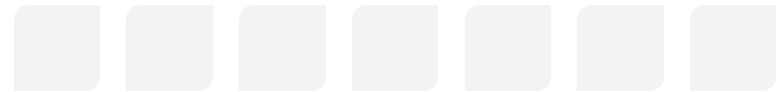
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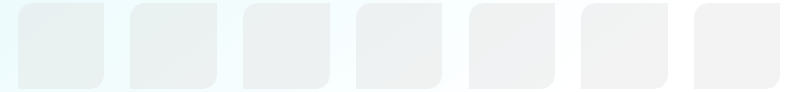
The image shows a person in a white lab coat working in a laboratory setting, with various pieces of equipment and glassware visible in the background.



Outlook & Key
Challenges

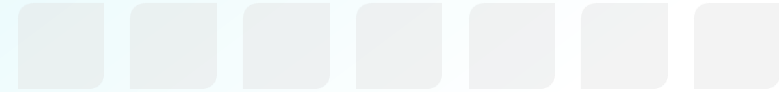
The image shows a person in a white lab coat standing in a laboratory, looking at a piece of equipment or a display screen.





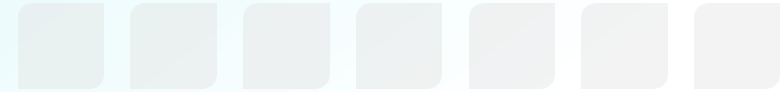
- Phase 4 expansion is now completed with seven production lines fully commissioned, bringing the Group's total annual production capacity to 7.6 billion gloves
- Phase 5 expansion is now underway with an additional 1.4 billion pieces to ramp up total annual production capacity to 9.0 billion pieces by end FY2018
- Phase 6 expansion to add another 1.4 billion pieces by end FY2019 to 10.4 billion pieces in total annual production capacity
- Non-HDD markets for cleanroom gloves as well as US and Japan markets for both cleanroom and healthcare gloves continue to gain traction
- Continue to tap on fast-growing markets for healthcare gloves

Key Challenges



Challenges	Actions
Competition	<ul style="list-style-type: none">• Cleanroom: Continue to target new markets and customers• Healthcare: Focus on customised and premium products
Increase in costs such as raw material, labor, and fuel	<ul style="list-style-type: none">• Automation• Improve productivity using Lean Six Sigma• Reduce changeover time by installing an additional line

Investment Merits



Continues to be in expansion mode driven by growth in both cleanroom and healthcare gloves –
36.8% increase in production capacity by end 2019 to 10.4 billion pieces of gloves

Resilient balance sheet with net cash position with continued ability to generate positive operating cash flow

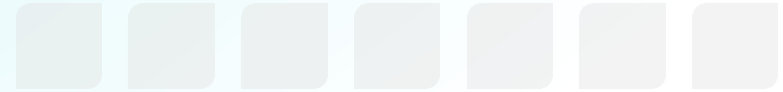
Consistent dividend payout since listing

Committed management team

Q & A



Thank You!



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