



February 13, 2025

For Immediate Release

Company name: TOKYU CORPORATION
Representative: Masahiro Horie, President and
Representative Director
(Code: No.9005, Tokyo Stock Exchange Prime
Market)
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Notice Regarding Additional Contribution of Trust Money to the Stock-Based Compensation Plan for Directors, etc. of the Company

Tokyu Corporation (hereinafter “the Company”) announces that a meeting of its Board of Directors held on February 13, 2025 decided to additionally contribute trust money to the stock-based compensation plan (hereinafter “the Plan”) for Directors and Executive Officers of the Company (other than outside directors, part-time directors (however this excludes Directors & Corporate Consultants) and overseas residents; hereinafter “the Directors, etc.”) introduced in FY2017, as described below.

1. Summary of the Plan

The Plan employs a scheme called the Board Incentive Plan Trust (hereinafter “the BIP Trust”). The BIP Trust is a plan similar to the Performance Share and Restricted Stock in Europe and America under which the shares of the Company and the amount of money equivalent to the proceeds from the disposal of the shares of the Company (hereinafter “the Shares of the Company”) will be issued and paid (hereinafter “the Issue”) to the Directors, etc. according to their performance and position, etc.

2. Reason for additional contribution

As a result of creating new posts for the purpose of promoting the policy mission in consolidated business management, etc., the number of Executive Officers, etc. who are eligible for the Plan will increase, and the number of shares of the Company’s stock remaining in the trust that it has already created (“the Trust”) is now expected to be insufficient for the number of shares corresponding to numbers of points to be granted to Directors, etc. Accordingly, the Company will make additional contributions to the Trust for the purpose of allowing the Trust to additionally acquire shares of the Company’s stock.

At the time of the implementation of the additional contribution, the Company does not plan to increase amounts of stock-based compensation to Directors.

3. Amount of cash for additional contribution, number of shares of the Company’s stock to be additionally acquired, etc.

The amount of cash for additional contribution from the Company to the Trust, the number of shares of the Company's stock to be additionally acquired by the Trust, etc. will be as follows.

Cash to be additionally contributed	250 million yen (estimate)
Number of shares to be additionally acquired	119,500 shares (plan)
Timing of share acquisition	March 3, 2025 to March 24, 2025
Share acquisition method	Acquisition from the stock market

- (*1) As the shares to be additionally acquired using the cash to be additionally contributed are not planned to be provided to Directors as compensation, stock-based compensation for Directors after the additional contribution will still be in the range of the maximum limit (500 million yen) approved at the 148th Annual General Meeting of Shareholders held on June 29, 2017 ("2017 Shareholders' Meeting").
- (*2) After the additional contribution, the upper limit for the number of points to be granted by the Trust in a year will be 160,000 points. In addition, the maximum number of points to be granted to the Directors approved at the 2017 Shareholders' Meeting is 60,000 points per year (taking the reverse stock split implemented on August 1, 2017 into consideration).

(Reference)

[Terms and Conditions of the Trust Agreement]

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| (i) Type of trust: | Money trust other than the individually operated designated money trust (third-party-benefit trust) |
| (ii) Purpose of trust: | Grant of incentives to the Directors, etc. |
| (iii) Settlor: | The Company |
| (iv) Trustee: | Mitsubishi UFJ Trust and Banking Corporation
(Joint trustee: The Master Trust Bank of Japan, Ltd.) |
| (v) Beneficiary: | The Directors, etc. who maintain their status as the Directors, etc. during the trust period and meet the requirements for beneficiaries |
| (vi) Trust administrator: | Third party with no interest in the Company (certified public accountant) |
| (vii) Date of trust agreement: | August 9, 2017 (an amended agreement was concluded in June 2022) |
| (viii) Trust period: | August 9, 2017 to the end of August 2027 (period after extension based on the above amendment) |
| (ix) Exercise of the voting rights: | Not to be exercised. |
| (x) Class of shares to be acquired: | Common stock of the Company |
| (xi) Amount of trust money: | 250 million yen (estimate) |
| (xii) Holder of a vested right: | The Company |
| (xiii) Residual property: | The residual property that the Company, the holder of a vested right, may receive shall be within the trust expenses reserve after deducting the funds for the acquisition of shares from the trust money. |